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GRANDIS CAPITAL
INVESTMENT COMPANY

Approved by
Order of the Director General
No. P-02-001/2022
dated February 8, 2022
(effective from 21 February, 2022)

CONDITIONS

**OF DEPOSITORY ACTIVITIES
(Depository's Client Regulations)**

New version

**Moscow
2022**

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1. GENERAL PROVISIONS

1.1 Introduction

1.1.3 These Conditions of Depository Activities (Depository's Client Regulations) of "Grandis Capital Investment Company", Ltd., hereinafter referred to as the "Conditions", shall determine the procedure and conditions for the provision of depository and related services by the Depository of "Grandis Capital Investment Company", Ltd., hereinafter - the Depository, in accordance with the requirements of the applicable legislation of the Russian Federation.

1.1.2 The publication of these Conditions, including distribution thereof in «the Internet» on the official website of "Grandis Capital Investment Company", Ltd. (www.grandiscapital.ru) shall be considered by all the interested parties as the Depository's public offer to enter into a Depository (Inter-depository) agreement, the essential terms and conditions of which are contained herein.

1.1.3 This offer is addressed to individuals and legal entities, residents and non-residents of the Russian Federation, foreign structures that are not legal entities, and shall be effective exclusively in the territory of the Russian Federation.

1.1.4 A depository (Inter-depository) agreement shall be concluded by sending an offer (the Depository's offer to enter into an agreement) and acceptance thereof (acceptance of the Depository's offer) by the interested parties by acceding to the Conditions in accordance with Article 428 of the Civil Code of the Russian Federation.

1.1.5 In order to enter into a Depository (Inter-depository) agreement, the interested parties shall provide the Depository with an Application for Depository Services in the form provided in Appendix No. 1 hereto.

1.1.6 The Depository shall be entitled to deny entering into the Depository Agreement to the interested person at any time without explaining the reasons for denial, if the person intending to enter into a Depository (Inter-depository) agreement does not comply with any requirements to potential clients specified by the Depository and/or provided for by the applicable legislation of the Russian Federation.

1.1.7. A Depository (Inter-depository) Agreement shall be deemed as concluded as soon as the Depository registers an Application for Depository Services.

1.1.8 The place of conclusion of the Depository Agreement shall be Moscow, unless otherwise provided for by the terms and conditions of the Depository Agreement.

1.1.9 The Depository shall inform the Depositor of the details of an agreement entered into (date and number) by issuing thereto one of the copies of the Application, with the assigned agreement number certified by the signature of the Director General of "Grandis Capital Investment Company", Ltd. and the stamp of the company.

1.1.10 The Depository shall be entitled to provide information (data) related to the Depositor, who has opened (custody) account, as well as information about (custody) account(s), including information on its operations carried out in accordance herewith, if such information is disclosed for:

- Depositor, his authorized representative and (or) representative of said persons;
- to the Issuer, if it is necessary to comply with the requirements of the legislation of the Russian Federation, to the extent established by the legislation of the Russian Federation;
- To the Bank of Russia within its authority;
- courts and arbitration courts (judges), and with the consent of the head of the investigative body - the preliminary investigation bodies in cases under their proceedings, as well as internal affairs bodies in the exercise of their functions to identify, prevent and suppress crimes in the field of economics with the consent of the head of these bodies, as well as in cases and scope election commissions, provided for by federal law, when exercising their functions to control the procedure for the formation and expenditure of election funds, referendum funds, sources and amounts of property received by political parties, their regional branches and other registered structural units in the form of donations from citizens and legal entities, as well as sources of funds and other property political parties, their regional branches and other registered structural divisions obtained as a result of transactions;
- a self-regulatory organization, of which the Depository is a member, within its powers when conducting inspections of the activities of the Depository;
- to other persons in cases stipulated by the legislation of the Russian Federation.

1.1.11 The Depositor also agrees that the Depository shall be entitled to withhold and transfer the amounts of money due to the Depositor, to the tax authorities of a foreign state (their agents) in cases when

such withholding and transfer are carried out in accordance with the requirements of the tax legislation of a foreign state and does not contradict the requirements of the legislation of the Russian Federation.

1.1.12 All appendices hereto are an integral part hereof.

1.1.13 The original Conditions approved by “Grandis Capital Investment Company”, Ltd. and duly executed shall be kept at the Depository's office. The copies hereof may be provided on paper upon a written request of any interested persons.

1.1.14 By accepting these Conditions, the Depositor thereby confirms that it has been notified of the fact that “Grandis Capital Investment Company”, Ltd. combines depository activities with other types of professional activities in the securities market listed in Clause 1.3 hereof.

1.1.15 These Conditions shall enter into force from date, stated on the Title of present Conditions.

1.2 Terms and Definitions

- **Issuer** shall mean a legal entity, executive authorities or local authorities that bear obligations on their behalf to the holders of securities related to the exercise of rights assigned to them.

- **Depository** shall mean a separate business unit of “Grandis Capital Investment Company”, Ltd. engaged in depository activities based on a license of a professional participant of the securities market.

- **Depository Activities** shall mean professional activities in the securities market in accordance with the Federal Law "On Securities Market" No. 39-FZ dated 20.03.1996.

- **Depositor** shall mean a legal entity or an individual, a foreign structure that is not a legal entity using the Depository's services on a contractual basis specified herein.

- **Depository-Depositor** shall mean a Depositor being a professional securities market participant engaged in depository activities, for which a nominee Securities Account is opened with the Depository based on an Inter-depository agreement or a Depositor with the place of incorporation in the states specified in Subparagraphs 1 and 2 Paragraph 2 Article 51.1 of Federal Law No. 39-FZ “On Securities Market” dated 22.04.1996 which acts in the interests of other persons, is entitled in accordance with its law to record and transfer rights to securities for which a foreign nominee Securities Account is opened with the Depository based on an Inter-depository agreement.

- **Storage Place Depository (Superior Depository)** shall mean a depository with which the Depository is opened a nominee Securities Account.

- **Depository Agreement** shall mean an agreement between the Depository and the Depositor, regulating their relations in the process of depository activities. The main provisions of the Depository agreement are contained herein.

- **Inter-Depository Agreement (Agreement for Inter-Depository Relations)** shall mean an agreement for provision of services by the Depository to the Depository-Depositor related to recording of rights to securities of depositors (clients) of the Depository-Depositor. The Depository Agreement shall hereinafter also mean an Inter-Depository Agreement, unless otherwise specified.

- **Securities Account** shall mean a register, which is a set of records combined by a common feature and intended to account for rights to securities of the Depositor.

- **Personal Securities Account** shall mean a structural unit of depository accounting, which is a set of records intended for accounting of securities of one issue and one type that are on the same analytical Securities Account and having the same set of acceptable depository operations.

- **Securities Subaccount** shall mean a register, which is a set of personal Securities Accounts, operations with which are regulated by one document or a set of interrelated documents.

- **Depository's Account** shall mean a nominee personal account in the register of securities holders, nominee Securities Account (including a trading one), nominee Securities Subaccount or account of a person acting in the interests of other persons in a foreign company recording rights to securities opened for the Depository.

- **Passive Securities Account** shall mean a Securities Account intended for the accounting of securities in terms of Depositors.

- **Active Securities Account** shall mean a Securities Account intended for the accounting of securities in terms of accounts opened for the Depository in the storage places.

- **Special Depository Account** shall mean a separate bank account opened by the Depository with a credit institution for the storage of cash - income from securities and other payments due to the holders of securities being the clients of the Depository.

- **Order** shall mean a document containing instructions for the Depository for one or more depository operations (collective payment order) - and serving as the basis for execution thereof, signed by the operation initiator and transferred to the Depository.

• **Service Order (Depository Service Order)** shall mean an order, the operation on which is initiated by the Depository.

• **Broker** shall mean a professional participant of the securities market engaged in the activities to perform civil law transactions with securities on behalf of and at the expense of the client (including the Issuer of equity securities upon placement thereof) or on its own behalf and at the expense of the client based on non-gratuitous agreements with the client.

• **Initiator of the Depository Operation (Initiator of the Operation)** shall mean a person who signed an Order for depository operations. The following persons may act as an initiator of the depository operations: Depositor, Authorized Representative of the Depositor, Issuer, Registrar, superior depository, public authorities or persons authorized by them, Bank of Russia, Clearing Organization, Depository's official (by Service Orders).

• **Registrar (Registrar, the holder of Registrar)** is a professional participant of the securities market engaged in the activities to keep the register of holders of registered securities as activity based on an agreement with the Issuer and licensed to carry out this type of activity.

• **Superior Organization of the Accounting System (Storage Place)** shall mean a depository a depositor of which is a Depository; registrar keeping the register of securities holders with which a nominee personal account is opened for the Depository; a foreign company entitled in accordance with its personal law to account and transfer rights to securities with which an account of the person acting in the interests of other persons is opened for the Depository.

• **Internal Regulations** shall mean an internal document/ a set of internal documents developed and approved by the Depository in accordance with the requirements of the applicable law of the Russian Federation, SRO, normative legal acts of the Bank of Russia.

• **Qualified Investors** shall mean the persons recognized as qualified investors by law (brokers, dealers and managers, credit institutions, joint-stock investment funds, management companies of investment funds, unit investment funds and non-state pension funds, insurance organizations and foreign insurance organizations, non-state pension funds, the Bank of Russia, State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)", the Deposit Insurance Agency, State Corporation "Russian Nanotechnologies Corporation " as well as a legal entity resulting from its reorganization, international financial organizations, including the World Bank, the International Monetary Fund, the European Central Bank, the European Investment Bank, the European Bank for Reconstruction and Development), other persons established by paragraph 2 of Article 51.2 of the Federal Law of 22.04.1996 N 39-FZ "On the Securities Market", as well as persons recognized as qualified investors in accordance with the "Regulations on the procedure for recognizing persons as qualified investors and the procedure for keeping a register of qualified investors" of "Grandis Capital Investment Company", Ltd.

• **Foreign Financial Instruments Qualified as Securities (Foreign Securities)** - shall mean foreign financial instruments, qualified as securities in accordance with the applicable legislation of the Russian Federation and legal acts of the Bank of Russia.

• **List (Register) Record Date** shall mean the date fixed by the Issuer, Bank of Russia, registrar or person engaged in mandatory centralized accounting of rights to securities as of which a register of securities holders or persons exercising rights under securities shall be drawn up.

• **International Treaty** shall mean an Agreement (Contract, Convention) for the avoidance of double taxation concluded between the Government of the Russian Federation and the state which tax resident is the recipient of payments on securities.

• **Transaction Day** shall mean a transaction accounting cycle of the Depository for a respective calendar date during which all transactions on Securities Accounts are conducted for the respective calendar date. The Depository's Transaction Day begins at 9:00:00 and ends at 23:59:59.

• **Generalized Information** shall mean information provided to the Depository by a foreign organization acting in the interests of third parties (Depositor of a foreign nominee Securities Account, or Depositor of a foreign authorized holder Securities Account):

in one of the following forms:

1) a paper document signed by an authorized person of a foreign organization;

2) an electronic document signed by an enhanced encrypted certified digital signature or an enhanced encrypted non-certified digital signature in accordance with the Federal Law dated April 6, 2011 N 63-FZ "On Electronic Signature", without submission of a paper document;

no later than:

1) five business days from the date on which the depository engaged in the mandatory centralized accounting of rights to securities discloses information on the transfer of due payments on securities to its depositors (for securities subject to accounting of rights);

2) seven business days from the date on which, in accordance with the decision of the organization, the persons entitled to receive dividends are determined (for shares issued by Russian organizations);

and containing information on:

1) individuals and organizations that exercise the rights under securities; persons and organizations in which interests the trust manager exercises the rights under securities, provided that such trust manager operates not in the interests of a foreign investment fund that, in accordance with the personal law of such fund, is related to collective investment schemes; persons and organizations exercising the rights under securities of a foreign issuer certifying the rights to securities of a Russian organization; persons and organizations in which interests the trust manager exercises the rights under securities of a foreign issuer certifying the rights to securities of a Russian organization, provided that such trust manager operates not in the interests of a foreign investment fund that, in accordance with the personal law of such fund, is related to collective investment schemes; persons and organizations in which interests a foreign authorized holder performs trust management of securities of a Russian organization;

2) number of securities of a Russian organization; number of securities of a foreign issuer certifying the rights with respect to securities of the respective Russian organization;

3) states which tax residents are the respective individuals and legal entities exercising rights under securities and actual recipients of income;

4) basis for the application of tax incentives.

• **Party** - Depositor or Depository

• **Parties** - Depositor and Depository

The terms and definitions used herein and not defined in this section shall be understood in accordance with the applicable legislation of the Russian Federation.

1.3 Information on the Depository

Full name: “Grandis Capital Investment Company”, Ltd.

Abbreviated name: “GCIC”, Ltd.

OGRN (Primary State Registration Number) 1077758757010, INN (Taxpayer Identification Number): 7723623472.

Location: 115054, Moscow, Valovaya Str., 35

Bank details: settlement account 40701810000010000021, with JSCB ROSEVROBANK (JSC), Moscow,

Correspondent account 30101810445250000836, BIC (Sort code) 044525836

The Depository shall notify the Depositor of combining of the types of professional activities in the securities market in accordance with the licenses of the professional participant of the securities market issued to the Depository:

- for depository activities No. 077-11128-000100 dated April 1, 2008, without limitation of the validity period;

- for brokerage activities No. 077-11116-100000 dated April 1, 2008, without limitation of the validity period;

- for securities management activities No. 077-11124-001000 dated April 1, 2008, without limitation of the validity period;

- for dealer activities No. 077-11120-010000 dated April 1, 2008, without limitation of the validity period.

The contact telephones and other information are posted on the Depository’s official website (www.grandiscapital.ru).

1.4 Subject Matter of the Depository Agreement

1.4.1 The Depository shall provide the Depositor with services involving accounting and transfer of rights to non- documentary securities and immobilized documentary securities by opening and maintaining the Depositor's Securities Account(s) and performing operations on the Depositor's Securities Account(s).

The subject matter of the Depository Agreement is also the provision of services by the Depository that facilitate exercising of Depositor's rights on its securities and other Depository's services provided for herein. The Depository does not provide services for recording and transferring digital rights.

1.4.2 The transfer of securities by the Depositor to the Depository and acceptance hereof (conclusion of the Depository Agreement) shall not entail the transfer of ownership of the Depositor's securities to the Depository.

1.4.3 The rights to the following securities may be accounted in the Securities Accounts:

- registered securities issued by Russian legal entities, the rights to which, in accordance with the federal laws, may be accounted by depositories in Securities Accounts;
- equity bearer securities subject to mandatory accounting of rights to securities;
- non-emitive bearer securities with mandatory centralized accounting of rights to securities;
- foreign financial instruments that are qualified as securities in accordance with Directive of the Bank of Russia No. 4561 dated 03.10.2017 and the rights to which, in accordance with the personal law of the person liable under these financial instruments, may be accounted in accounts opened with organizations that account the rights to securities.

1.4.4 The Depository shall not be entitled to make the conclusion of a Depository agreement with the Depositor conditional on Depositor's waiver of at least one of the rights attached by securities.

1.5 Basic Rights and Obligations of the Depository and the Depositor

The Depository shall undertake the following obligations:

1.5.1 to open a Depositor's Securities Account(s) in accordance herewith, after submitting to the Depository duly executed documents specified in Appendix No. 1 hereto;

1.5.2 to maintain the Depositor's Securities Account(s) separately from the Securities Accounts of other Depositors, indicating the date and the basis of each account operation;

1.5.3 to open a separate Deposit Securities Account for a notary to account for securities deposited by the debtor with a notary separately from other Deposit Securities Accounts;

1.5.4. in order to ensure the separate storage and/or accounting of the rights to the Depositor's securities apart from the Depository's securities, to act as a nominee holder of securities of the Depositors in the register of holders of registered securities or with another depository;

1.5.5 to ensure that accounts opened with the register of holders of registered securities or with another depository are divided into the account for recording own securities (holder's account) and an account for recording securities of the Depositors (nominee account);

1.5.6 to perform depository operations on the Depositor's Securities Account based on the orders of the Depositor and/or its authorized persons, in the manner and within the time limits determined hereby. The Depository shall not be entitled to perform operations with securities of the Depositor other than by the Depositor's orders, unless otherwise stipulated by federal laws or present Regulations;

1.5.7 to register the facts of encumbrance of the Depositor's securities;

1.5.8 to arrange for safekeeping of the records of the Depository, including those establishing the rights to uncertificated securities;

1.5.9 to pay income on securities recorded in the Depository on the Depositor's Securities Account (Accounts) on the date of making the list/register, as well as make other payments, in the manner and within the time limits provided for hereby and by the legislation of the Russian Federation;

1.5.10. to perform the functions of a tax agent when paying income on securities to the Depositor in the manner provided for by the legislation of the Russian Federation and hereby.

1.5.11 to provide the Depositor with reports, statements and notices in the manner and within the time limits established hereby;

1.5.12 to provide the Depositor, upon its written request, information on the Depository, which is to be disclosed in accordance with the requirements of the applicable legislation of the Russian Federation;

1.5.13 to transfer to the Depositor all information on related to exercise of rights under securities obtained by the Depository from the Superior Organization of the Accounting System including by publishing on the official website of "Grandis Capital Investment Company", Ltd.;

1.5.14 to transfer to the Superior Organization of the Accounting System (available) information on the depositor and securities accounted on the depositor's Securities Account received from the Depositor, when the transfer of such information is required for the holder to exercise the rights under securities and in other cases provided for by the applicable legislation and other regulatory legal acts;

1.5.15. to provide information on the Depositor, as well as on operations and balances of the Depositor's Securities Account(s) to public authorities in cases and in the manner provided for by the legislation of the Russian Federation;

1.5.16 to maintain confidentiality of information on operations and state of the Depositor's Securities Account(s) in accordance with the provisions of Clause 11.2 hereof;

1.5.17 to notify the Depositor of amendments in the provisions hereof no later than 10 (ten) calendar days before the effective date thereof;

1.5.18 in case of termination of the Depository Agreement or due to liquidation of the Depository, return the securities it holds, under a written order of the Depositor, by transferring securities to the account opened for the Depositor in the system of keeping the register of registered securities holders or any other depository.

The Depository shall be entitled to:

1.5.19 Register in the system of keeping the register of securities holders or with another depository as a nominee holder (engage other depositories for performance of their duties related to depository operations, i.e. becomes a depositor of another Depository);

1.5.20 perform the following depository operations without the Depositor's order:

- operations of splitting, consolidation, conversion, cancellation, redemption of securities carried out by a decision of the competent authorities of the issuer and not requiring the consent or order of the holder of securities;

- operations performed by order of the competent state or judicial authorities based on the documents issued in the manner established by the legislation;

- corrective operations conducted by order of the authorized persons in accordance with Clause 5.4 hereof;

- operations performed based on other documents, in cases provided for by additional agreements to the Depository agreement, present Regulations or norms (amendments in the norms) of the applicable legislation of the Russian Federation.

1.5.21 provide the Depositor with services related to acquisition of income from securities and other payments due to securities holders, the rights/securities on which shall be accounted for by the Depository, with subsequent transfer thereof to the Depositor according to the details specified by the Depositor in the Application Form of an individual (legal entity) or in the Order for transfer of income on securities provided in free form;

1.5.22 not to fulfill its obligations provided for in Clauses 1.5.9, 1.5.10 hereof and not to transfer to the Depositor a payment on the security if the funds and/or information were not received by the Depository from the issuer or its paying agent or Superior Organization of the Accounting System which was required for the Depository to calculate payment on the security and/or tax amount;

1.5.23 refuse to grant a tax benefit with the provision of a reasoned refusal;

1.5.24 in case of acquisition of income on securities in a currency other than the currency of the Russian Federation, convert the amount of income into Russian rubles at the current exchange rate of the credit organization with which the Depository opened a Special Depository Account;

1.5.25 withhold the amount of the Depositor's debt to the Depository from the amounts of income paid to the Depositor from securities deposited and/or accounted for in the Depository, in the manner determined hereby;

1.5.26 credit to the Client's custody account securities intended for qualified investors, or securities, the placement and circulation of which, in accordance with federal laws, are subject to the requirements and restrictions established for the placement and circulation of securities intended for qualified investors, only if the Depositor is a qualified investor or is not a qualified investor, but has acquired these securities as a result of universal succession, conversion, including during reorganization, distribution of property of the liquidated legal entity and in other cases established by the Bank of Russia.;

1.5.27 unilaterally amend these Conditions;

1.5.28 deny entering into a Depository Agreement to the Depositor without specifying the reasons for denial, including in the event of failure to submit all documents required for opening of a Securities Account, submission of false documents or documents executed in violation of the requirements of regulatory legal acts and/or the procedure determined hereby, as well as in other cases provided for by regulatory legal acts of the RF;

1.5.29 deny execution of the Depositor's order, specifying the reason, in the following cases:

- if this order or documents required for execution thereof are executed in violation of the requirements of regulatory legal acts of the RF and/or the procedure determined hereby;
- if the necessary documents submitted for execution of the order / performance of the operation are unreliable;
- if the documents required for execution of the order / performance of the operation are not submitted;
- if there are payment arrears on bills issued by the Depository;
- in case of lack of consent of the clearing organization when performing operations on the Trading Securities Accounts;
- in other cases provided for hereby and by norms of the legislation of the Russian Federation;

1.5.30 demand additional documents to execute the Order / perform the operation, in the event of failure to submit the above documents, deny execution of the Depositor's Order / performance of the operation;

1.5.31 demand that the Depositor (including before entering into contractual relations with the Depository) provides information, data and supporting documents required to identify the Depositor, its representatives, beneficiaries and beneficial owners; in accordance with anti-money laundering and counter-terrorism financing provisions of the legislation of the Russian Federation, as well as for the Depository to perform other functions provided for by regulatory legal acts of the Russian Federation;

1.5.32 suspend operations on the Depositor's Securities Account ("block" the Depositor's Securities Account), in the event that the Depositor violated the term or procedure, or the amount of payment for the Depository's services established hereby and in other cases provided for by the legislation;

1.5.33 fully or partially suspend the Client's operations, as well as deny performance of operations in cases stipulated by the legislation of the Russian Federation, and if the Depository suspects that the operation is performed for money laundering or terrorism financing. The Depositor, acceding to the Conditions, acknowledges that it was duly notified of the restrictions established for using a Securities Account to be opened in accordance herewith, and acknowledges the legitimacy of the Depository's actions specified in this Clause hereof;

1.5.34 send to the addresses (including e-mail addresses), as well as to mobile phone numbers and fax numbers specified in the Application Form of an individual (legal entity) or in other document, messages and notices within the depository services, as well as other information and advertising messages;

1.5.35 terminate the Depository Agreement in the manner specified herein.

1.5.36 If the Depository receives a request from a foreign legal entity that, in accordance with its personal law, is entitled to register and transfer rights to securities, and such request is for information on the Depository's Depositors that exercise the rights under:

- securities of a foreign issuer certifying the rights with respect to shares of a Russian issuer;
- securities issued by a Russian organization;
- which are accounted for on the Depositors' accounts, the Depository shall provide the requested information without obtaining additional consent of the Depositor, if the provision of such information is required:
- to exercise the rights under securities issued by a Russian organization, including for obtaining income from securities; and/or
- to fulfill the requirements of the Issuer (the person who issued the securities) and other persons in accordance with the applicable legislation.

1.5.37 The specified information may be provided in Russian and/or in foreign languages in accordance with the request.

1.5.38 In order to obtain the requested information, the Depository shall be entitled to demand that the Depositors, who are nominees, foreign nominees, foreign authorized holders or trust managers, provide a register of persons who exercise the rights (in the interests of which the rights are exercised) on securities accounted for on the respective accounts of the Depositor with the Depository, and the Depositors shall provide the requested information in the manner and within the time limits established hereby, unless otherwise specified by the Depository in the respective demand.

1.5.39 The Depository has the right to register in the register of securities holders or in another Depository as a nominee holder on the basis of the Depository agreement .

The Depository shall not be entitled to:

1.5.40 determine and control the use of the Depositors' securities, establish restrictions to the Depositor's rights to dispose of securities at its sole discretion, which are not provided for by the legislation of the Russian Federation or by the depository agreement;

1.5.41 acquire the rights to pledge or withhold with respect to the Depositor's securities the rights to which are accounted for in the Depository, without a written consent of the Depositor, or the respective court decision;

1.5.42 be liable for its own obligations with the Depositor's securities and use them as a security for its obligations, obligations of other Depositors and third parties;

1.5.43 make the conclusion of a depository agreement with the Depositor conditional on Depositor's waiver of any rights attached by securities;

1.5.44 dispose of the Depositor's securities without the Order of the Depositor, except for cases when such actions are caused by the need to enforce the Depositor's rights when making mandatory unconditional corporate actions of the securities Issuer or in cases stipulated by the legislation of the Russian Federation;

1.5.45 credit its own funds to a special depository account, except for cases when they are paid to the depositor, and take advantage of the funds held on a special depository account.

The Depositor shall undertake the following obligations:

1.5.46 use Securities Accounts opened with the Depository to account for securities in accordance with a particular Securities Account pattern;

1.5.47 when performing operations by order and in favor of the Depositor, the Depositor shall authorize the Depository to represent its interests in relations with third parties (Registrars, third-party depositories, etc.);

1.5.48 when depositing registered securities, perform actions and/or provide documents required for re-registration of securities in the register of holders of registered securities or in the correspondent depository in the name of the Depository as a nominee;

1.5.49 provide the Depository with orders, as well as other documents and information required for the Depositor to execute the Depositor's orders;

1.5.50 in the manner specified herein, inform the Depository of amendments in the information contained in the application form of an individual (legal entity) and/or documents submitted by the Depositor for opening of a Securities Account with the Depository, in writing no later than 10 (ten) business days from the date of registration (effective date) of amendments;

1.5.51 in the manner specified herein, inform the Depository in writing of the commencement of the Depositor reorganization or liquidation procedure no later than 10 (ten) business days from the date when the registering Authority makes an entry in the Unified State Register of Legal Entities concerning the Depositor being in the process of reorganization or liquidation, and ensure that all the necessary steps are taken to transfer ownership of securities to the legal successor, which are accounted for on the Depositor's Securities Accounts (in case of reorganization), and to transfer securities from the Depositor's Securities Account prior to completion of the liquidation procedure;

1.5.52 if the Depositor applies for preferential taxation, provide the Depository with the documents confirming the right to preferential taxation before the payment date;

1.5.53 upon the Depository's request, submit the documents requested by the tax authority of the Russian Federation within the period specified in the Depository's request in accordance with the legislation of the Russian Federation;

1.5.54. if the amount of tax recalculated by the Depository based on the specified Generalized Information shall be increased, transfer funds to the Depository for payment of tax to the Russian budget within 3 (three) business days from the date of receipt of the Depository's request;

1.5.55 within 5 (five) business days from the date of receipt of the Depository's written request, provide the Depository with documents and information of significant importance for the Depository to fulfill its duties specified herein;

1.5.56 independently control powers of the Securities Account(s) administrators, as well as Representatives under a power of attorney. In case of late notification of the Depository about amendment or termination of the powers of the Depositor's Securities Account administrator, the Depository shall not be liable for any negative consequences and losses of the Depositor arising from failure to provide or untimely provision of the above information;

1.5.57 follow the instructions of the Issuer or Registrar transferred by the Depository to the Depositor in the event that the issuer carries out corporate actions with respect to the securities issued by it or the rights of holders thereof (conversion of securities, including splitting or consolidation, cancellation or redemption of securities by the issuer, accrual of income by securities - capitalization, affiliation, spin-off, transformation, merger, liquidation, split-up of joint-stock companies, etc.);

1.5.58 pay for the Depository's services in the manner, within the time limits and in the amounts determined hereby;

1.5.59 compensate the Depository for expenses, including VAT (if any) incurred by the Depository in connection with re-registration of registered securities in registers, performance of operations in correspondent depositories, and in connection with the use of third-party services when executing the Depositor's orders;

1.5.60 provide the Depository with information on the holders of securities and balances of securities, the rights to which are accounted for on the nominee holder's Securities Account opened by the Depositor with the Depository.

1.5.61 The Depositor shall not object that the Depository transfers information on the Depositor and the balance of securities, the rights to which are accounted for on its Securities Account with the Depository, to the Superior Organization of the Accounting System, when the transfer of such information is required for the exercise of rights under securities and in other cases stipulated by the applicable legislation and other regulatory legal acts of the RF.

1.5.62 The Depositor shall return the securities groundlessly acquired as a result of errors in the entry on its Securities Account, or securities into which they were converted, as well as transfer the income received and compensate for losses in accordance with the civil legislation of the Russian Federation. In this case, the Depositor acknowledges the Depository's right to make a corrective entry on its Securities Account to eliminate the error that may be corrected based on an order of the Depository's authorized persons.

1.5.63 The Depositor shall not object to operations on the Trading Securities Accounts opened without its orders based on Instructions of the clearing organization or based on its Instructions only with the consent of the clearing organization and in the manner established by legal acts of the Bank of Russia.

1.5.64 If necessary, the Depositor shall in a timely manner submit to the Depository documents confirming its tax status, as well as other documents required for correct calculation of income tax on its securities, in accordance with the norms of the legislation of the Russian Federation.

1.5.65 The Depositor shall submit to the Depository the following documents and information (including before entering into contractual relations with the Depository):

- information and supporting documents required for the Depositor identification, as well as information and supporting documents, if they are amended or upon the Depository's request;
- information on its representatives, beneficiaries and beneficial owners in the amount and manner provided for by the legislation of the Russian Federation;
- information on the purposes of establishing and the expected nature of business relations with the Depository, as well as on the objectives of financial and economic activities, financial position and business reputation;

1.5.66 Other documents and information required for the Depository to fulfill the requirements provided for by the applicable legislation of the Russian Federation.

The Depositor shall be entitled to:

1.5.67 perform depository operations provided for by the legislation of the Russian Federation and these Conditions;

1.5.68 receive reports and notices from the Depository in the manner and within the time limits established hereby;

1.5.69 submit written requests to the Depository for execution (non-execution) of its orders;

1.5.70 request from the Depository the information required for the exercise of rights attached by securities (on the dates of the shareholders' meetings, dates of payment of dividends, amount of dividends, issues of securities and conditions of acquisition thereof, benefits for shareholders, etc.);

1.5.71 terminate the Depository Agreement, including in case of amending the Conditions, in the manner determined hereby.

1.6 Liability of the Parties

1.6.1 In the event of non-fulfillment or improper fulfillment of the obligations under the agreements concluded, the Parties shall be liable in accordance with the applicable legislation of the Russian Federation.

1.6.2 The Depository shall be liable to the Depositor for the safety of the securities accepted for safekeeping and accounting.

1.6.3 The Depository shall indemnify the Depositor for losses incurred by the Depositor in case of non-fulfillment or improper fulfillment of the obligations by the Depository related to accounting of the rights to securities, including cases of loss of entries on the Securities Account, as well as in case of improper fulfillment of other obligations under the depository agreement, unless it proves that the loss or shortage occurred as a result of force majeure, or as a result of intent or gross negligence of the Depositor or its Authorized Representative.

1.6.4 The Depository shall not be liable for improper performance of the terms and conditions of the Depository Agreement caused by provision of inaccurate data contained in the documents by the Depositor or its Authorized Representative or late notification of the Depositor about amendments in such data. The Depositor's losses that may arise as a result of the above actions, as well as in case of forgery in documents or disclosure of codes (passwords) used to identify the Orders shall not be reimbursed by the Depository.

1.6.5 The Depository shall not be liable to the Client:

- for failure to submit or untimely submission of the registers of holders of registered securities in case of non-receipt or untimely receipt of a respective request from the Superior Organization of the Accounting System;
- for acts/omissions of third parties, including but not limited to:
 - Issuer's failure to fulfill its obligations on Securities;
 - illegal actions of the Issuer or Registrar;
 - provision of inaccurate and/or incomplete information by the Registrar and/or by the Issuer and/or by other depository;
- for the Depositor's non-compliance with restrictions related to holding and trading of certain types of Securities;
- for losses caused as a result of actions of the superior depository, if it was chosen due to the Depositor's direct instruction.

1.6.6 The Depository shall not be liable for failure to execute the Depositor's Orders sent to the Depository with violation of the terms and procedures provided for herein.

1.6.7 The Depositor shall bear all liability for correctness and reliability of the information provided to the Depository. The Depositor shall also be liable for safety and non-disclosure of the codes (passwords) to third parties used to identify the Depositor's Orders.

1.6.8 The Depositor shall be liable to the Depository for losses incurred by the Depository, including for damage caused as a result of failure to submit (late submission of) any documents to be submitted to the Depository hereunder as well as for damage caused to the Depository as a result of any distortion of the information contained in the documents submitted by it.

1.6.9 For improper fulfillment of the obligation to pay for services, the Depository shall be entitled to demand that the Depositor pays the Depository a fine (penalty) of 0.1% (zero point one percent) of the untimely paid amount for each calendar day of delay, but no more than 10% (ten) percent of the specified amount.

1.7 Conditions Amending and Supplementing Procedure

1.7.1 The Depository shall be entitled to unilaterally amend the Conditions.

1.7.2 When amending the Conditions, the Depository shall be obliged to notify the Depositors of such amendments no later than 10 (ten) calendar days before the effective date of the new version hereof. The information on amendments hereto and on the effective date thereof shall be posted on the official Depository's website in the Internet. The date of notification shall be the date of posting information on the Depository's website.

1.7.3 In case of the Depositor's disagreement with the new version hereof, it shall notify the Depository in writing of the disagreement with amendments herein and of the intention to terminate the Depository Agreement no later than the effective date of amendments. The agreement shall be terminated in the manner prescribed hereby and by the Depository Agreement before making amendments thereto.

1.7.4 If the Depositor sent no written notice of disagreement with the amendment hereof prior to the effective date of amendments, the amendment hereof shall be deemed as accepted and the Depository Agreement shall be effective taking into account the amendments.

1.7.5 The Depository shall be entitled to change the forms of documents that are the Appendix hereto. In this case, the Depository shall accept the Orders both in the former and in the new form within 3 (three) months from the date of changes.

1.7.6 The relations of the Parties not regulated by the Depository Agreement shall be regulated by separate written bilateral agreements of the Parties.

1.7.7 In case of amendments in the legislative and regulatory legal acts of the Russian Federation governing the Depository's activities regarding the depository operations that are inconsistent with the provisions hereof, prior to making the respective amendments hereto, the Parties shall be guided by the applicable legislation and the respective regulatory legal acts of the Russian Federation.

2. DEPOSITORY'S SERVICES

2.1 Depository Services

2.1.1 For the securities holders to properly exercise the rights under their securities, the Depository shall, in the manner provided for by the Depository agreement with the Depositor, provide the following types of services:

- arrange for accounting and certification of the rights to securities, as well as accounting and certification of the transfer of rights to securities;
- by the Depositor's Order, arrange for all the required actions to transfer securities to the Securities Accounts indicated by the Depositor both in this Depository and in any other Depository;
- by the Depositor's Order, arrange for all the required actions to transfer registered securities to the personal account in the register of holders of registered securities;
- arrange for the receipt of securities transferred to the Depositors' accounts from other Depositories or from the registrar;
- arrange for proper storage of depository accounting documents;
- register the facts of charge over securities of Depositors, as well as other rights of third parties;
- provide the Depositor with reports on the operations carried out with the Depositor's securities the rights to which are accounted in the Depository;
- assist the holders of securities in the exercise of their rights under securities;
- receive and transfer to Depositors the information and documents related to Depositors' securities, as well as from Depositors to a Superior Organization of the accounting system in cases provided for by these Regulations;
- receive and transfer to the Superior Organization of the Accounting System the information related to exercise of rights under securities which was received from the Depositors;
- undertake all the measures provided for by the regulatory legal acts of the Russian Federation to protect the interests of the Depositors when the Issuer carries out corporate actions.
- shall provide the Depositor with services related to the acquisition of income from securities and other payments due to the holders of securities.

2.2 Related Services

2.2.1 Based on the Depository agreement with the Depositor (agreement for inter-depository relations), the Depository shall be entitled to provide the Depositor with the following services associated with the depository activities carried out in accordance herewith under the following list:

- provide the Depositors with information on the Russian and international systems of registration of ownership of securities and advice on the rules of operation of these systems;
- transfer information related to exercise of rights under securities from/to the Superior Organization of the Accounting System to/from Depositors;
- organize exchange of electronic documents during the information interaction of the Depository with Depositors and Superior Organizations of the Accounting System;
- account for foreign financial instruments that are not qualified as securities, and the Depository shall:
 - arrange for separate accounting of such foreign financial instruments with an indication that such financial instruments are not qualified as securities in accordance with the requirements of the legislation of the Russian Federation, as well as report such information to the Depositors;
 - submit to the Bank of Russia the information on the number and name of such foreign financial instruments, which are accounted for by the depository in accordance with the applicable legislation of the Russian Federation;
- render other services not prohibited by federal laws and other regulatory legal acts related to maintenance of the Depositors' Securities Accounts and assistance in the exercise of rights under securities.

3. PROCEDURE FOR DEPOSITORY'S INTERACTION WITH THIRD PARTIES AND DOCUMENTS DETERMINING IT

3.1 Inter-Depository Relations (Relations with other depositories)

3.1.1 If the depository becomes a Depositor of the Depository, an agreement for inter-depository relations shall be concluded between the Depository and the Depository-Depositor.

3.1.2 The Depository may enter into an agreement with another depository with respect to securities of the Depositor at the initiative of the Depository in the event that the Depository agreement with the Depositor does not contain a prohibition to enter into such agreement or at the Depositor's initiative when there is a direct written instruction of the Depositor.

3.1.3 The Depositor's submission of orders within the framework of the brokerage services agreement concluded with "Grandis Capital Investment Company", Ltd is equal to the Depositor's written instruction to the Depository to engage the relevant depositories to perform the duties of performing Depository operations in respect of the Depositor's securities, if the terms, procedure or established practice establish that the provision of Depository services to trading participants is performed by such depositories. At the same time, sending the Depository any additional (direct) written consent or instructions from the depositor to engage such depositories is not required..

3.1.4 The storage place Depository shall keep a record of securities of Depositors of the Depository on a nominee Securities Account.

3.1.5 The Depository shall keep a record of the rights to securities of depositors of the Depository-depositor on the whole set of data, without breakdown by separate depositors.

3.1.6 For any person with the right of ownership or other right to a security, at any time there is only one depository certifying the rights to these securities, with which such a person has opened a Securities Account.

3.1.7 The depositories that have established inter-depository relations based on the agreement shall be obliged to verify data on securities in accordance with the Inter-Depository Agreement.

3.2 Depositor's Authorized Person

3.2.1 For the purpose of signing the documents to be provided to the Depository, the Depositor shall be entitled to appoint an Authorized Person. The Authorized Person shall be appointed by submitting to the Depository an Order for appointment of the Authorized Person, indicating its powers in the form of the Depository and documents evidencing such powers.

3.4.3 The Authorized Person shall be appointed within the time limits specified in Clause 6.5 hereof.

3.4.4 The document confirming the powers of the Authorized Person for the Securities Account (subaccount) shall be executed in accordance with the applicable legislation and may be issued for the right to sign the documents initiating a single operation with a Securities Account (subaccount) or the right to sign the documents initiating operations with a Securities Account (subaccount) within the agreed period.

4. PROCEDURE FOR SECURITIES ACCOUNTING IN THE DEPOSITORY

4.1 Principles of Depository Accounting

4.1.1 The Depository shall take account of securities in pieces.

4.1.2 If there are fractional securities in accordance with federal laws and other regulatory legal acts of the Russian Federation, the depository shall take account of fractional parts of securities.

4.1.3 The appearance, increase or reduction of fractional parts of securities upon withdrawal thereof shall be allowed only on nominee Securities Accounts and on foreign nominee Securities Accounts as well as on other accounts provided for in accordance with federal laws including in case of changes in the number of securities on the nominee personal account in the register of securities holders, nominee Securities Account with another depository or account of the person acting in the interests other persons with a foreign organization accounting rights to securities.

4.1.4 When crediting securities to the Securities Account, their fractional parts shall be summed up.

4.1.5 A fractional part of a security without a whole number of securities may be withdrawn from a Securities Account or another account only in the absence of a whole number of securities, except for withdrawal of a fractional part of a Foreign financial instrument qualified as a security, withdrawal of a fractional part of a security from a nominee securities account or foreign nominee securities account, and for

the cases provided for in accordance with federal laws including the cases of redemption of securities beyond their holder's will.

4.1.6 The fractional parts of securities shall be accounted by the depository in decimal fractions with 5 decimal places. It is not allowed to specify fractional parts of securities containing more than 6 decimal places in the documents that are the basis for operations on Securities Accounts and other accounts opened by the depository. If as a result of an operation on a Securities Account or another account opened by the depository, a fractional part of a security containing more than 5 decimal places is formed, it shall be rounded down to 5 decimal places by truncation of the fractional part of the number of securities after the 5th decimal place.

4.1.7. Fractional parts of investment units of unit investment funds and mortgage participation certificates shall be accounted for in decimal fractions with the number of decimal places specified in the unit investment fund trust management regulations (mortgage collateral trust management regulations) but not less than with 5 decimal places.

4.1.8 In case of equity securities, one piece shall be the minimum denomination of the marketable securities of this issue, unless otherwise specified by the terms and conditions of issue and circulation of securities.

4.1.9 The Depository shall maintain Securities Accounts and other accounting registers, keep source documents and depository accounting materials.

4.1.10 The Depository shall maintain Securities Accounts and other accounting registers in the form of electronic records. The Depository provides the opportunity to form these accounting registers on paper.

4.1.11 The Depository shall open and maintain passive Securities Accounts intended for accounting of securities and/or rights to securities in terms of their holders, and active Securities Accounts intended for accounting of securities in terms of their storage places.

4.1.12 In accordance with the Depository Agreement, the Depository shall open a separate Securities Account to each Depositor, which is intended for separate accounting of securities and/or rights to securities held by the Depositor or Depositor's clients. The Depositor may be opened several Securities Accounts of the same type with the Depository.

4.1.13 One Securities Account may be opened only to one Depositor, except for case of opening a Securities Account for persons who are joint owners of securities.

4.1.14 Securities on Securities Accounts shall be accounted for on a double entry basis: each security is recorded once on a passive Securities Account, for the second time - on an active Securities Account.

4.1.15 As of the end of the business day there shall be a balance for each security (each issue of equity securities) accounted for in the Depository: the total number of securities (securities of this issue) accounted for on passive Securities Accounts shall be equal to the total number of securities of this issue accounted for on active Securities Accounts.

4.1.16 The Depository shall not allow a negative balance of securities on the personal account.

4.1.17 The Depository that accounts the rights to securities intended for qualified investors or securities, the placement and circulation of which, in accordance with federal laws, are subject to the requirements and restrictions established for the placement and circulation of securities intended for qualified investors, shall be entitled to credit these securities to the Client's Custody Account only if the Deponent is a qualified investor or is not a qualified investor but has acquired these securities as a result of a universal succession, conversion, including upon reorganization, distribution of the property of the liquidated legal entity and in other cases established by legislative and other regulatory legal acts of the RF..

4.2 Securities Accounting Methods

4.2.1 The securities may be accounted in the Depository using the open method of accounting.

4.2.2 With an open method of accounting, the Depositor shall be entitled to issue Orders only with respect to the number of securities accounted on its Securities Account, without indicating their individual characteristics.

4.3 Account/Securities Account Structure

4.3.1 A separate Securities Account/ Accounts shall be opened for the Depositor with the Depository.

4.3.2 The Depository shall open passive Securities Accounts of the following types:

- holder - designed to account for ownership rights and other proprietary rights to securities;
- trust manager - designed to account for the manager's rights with respect to securities in trust;
- nominee - designed to account for rights to securities with respect to which the depositor-depository (nominee) is not the holder and takes account in the interests of its depositors;

- foreign nominee - designed to account for rights to securities of a foreign organization established in the states specified in Subclauses 1 and 2 of Clause 2 of Article 51.1 of Federal Law "On Securities Market" No. 39-FZ dated 20.03.1996, acting in the interests other persons, if such organization in accordance with its personal law is entitled to take account of and transfer rights to securities;
- foreign authorized holder - designed to account for rights to securities of a foreign organization established in the states specified in Subclauses 1 and 2 of Clause 2 of Article 51.1 of Federal Law "On Securities Market" No. 39-FZ dated 20.03.1996, if such organization in accordance with the personal law is entitled, not being the holder of securities, to make any legal and actual actions with securities in its own name and in the interests of other persons, as well as exercise the rights under securities;
- deposit account - designed to account for rights to securities deposited with a notary or court;
- treasury Securities Account of the issuer (person obliged under securities) - designed to account for rights of the Issuer (person obliged under securities) to securities issued and acquired by it during transacting in them;
- trading Securities Accounts opened in accordance with Article 15 of Federal Law No. 7-FZ "On Clearing and Clearing Activities" dated 07.02.2011 which include a trading Securities Account of the holder, trading Securities Account of the trust manager, trading Securities Account of the nominee, trading Securities Account of the foreign nominee, trading Securities Account of the foreign authorized holder, trading treasury Securities Account of the issuer (person obliged under securities);
- account of unidentified persons not designed to account for rights to securities. The account of unidentified persons shall be opened with the Depository for accounting of securities the holders of which have not been identified based on a Service Order of the Depository without entering into an agreement. It is allowed to open several accounts of unidentified persons with the Depository. The operations on an account of unidentified persons shall be carried out based on the service orders of the Depository.

4.3.3 The Depository shall open active Securities Accounts of the following types:

- The depositors' securities account shall be opened by the Depository upon opening the Depository account for it except for the trading Securities Account and nominee Securities Subaccount. The depositors' securities account shall be opened based on acceptance of documents by the Depository that confirm the opening of the respective Depository Account. The depositors' securities account shall be opened with respect to one Depository Account.
- The security account of depositors' securities shall be opened by the Depository upon opening the nominee trading Securities Account or nominee securities sub-account. The security account of depositors' securities shall be opened based on acceptance of documents by the Depository that confirm the opening of the nominee trading Securities Account or nominee securities sub-account. The security account of depositors' securities shall be opened with respect to one nominee trading Securities Account or one nominee securities sub-account.

4.3.4 The Depository shall open Securities Accounts based on a Depository Agreement provided that the documents stipulated hereby are provided to the Depository.

4.3.5 The Securities Account shall be closed after the respective conditions provided for by internal documents of the Depository and hereby are met.

4.3.6 The procedure for conduct of depository operations specified hereby in relation to Securities Accounts shall also apply to accounts not intended to account rights to securities unless otherwise is provided for hereby.

4.3.7 The Depository shall assign an individual number (code) to each account/ Securities Account. The Securities Account number is unique within the accounting system of the Depository. After closing of the Securities Account, its number may not be assigned to other Securities Accounts.

4.3.8 The Securities Account number shall be notified to the Depositor and shall be indicated on all Orders, requests and other documents transferred to the Depository.

4.3.9 The Depository shall be entitled to recode an account/ Securities Account, Subaccount/ Securities Subaccount or the Depositor's personal account, notifying the Depositor (its authorized representative) thereof on the next business day after the date of recoding. In this case, the Depository shall not be entitled to deny to the Depositor (its authorized representative) accepting the order specifying the account / Securities Account or Subaccount/ Securities Subaccount number assigned prior to its recoding until the information notice is received by the Depositor (its authorized representative).

4.3.10 Subaccounts/Securities Subaccounts are opened to organize accounting of securities within the account/Securities Account, which are the constituent parts of the Account/Securities Account, in which the entries are grouped according to a certain feature, and personal Accounts/Securities Accounts are opened within Subaccount/Securities Subaccount. A certain Subaccount/Securities Subaccount may combine several personal Accounts/Securities Accounts.

4.3.11 The minimum indivisible unit of Account/Securities Account of any type is a personal account.

4.3.12 It is not required to provide an Order to the Depository in order to open or to close a personal Account/ Securities account.

4.3.13 The Depository shall not provide a report on the operation upon opening or closing of a personal Account/ Securities Account.

4.3.14 The personal Accounts/Securities Accountd are combined into Subaccounts/Securities Subaccounts subject to simultaneous fulfillment of the following conditions:

- operations with personal Accounts/ Securities Accounts of one Subaccount are regulated by one document (one group of documents);
- securities (rights to securities) accounted for on personal Accounts/ Securities Accounts related to one Subaccount are characterized by one storage place, one Account/Securities Account or personal Account of the Depository at the storage place, one Subaccount of the Depository at the storage place (if any).

4.3.15 The number of Subaccounts/Securities Subaccounts, which ensures the correctness of depository accounting in terms of storage places and storage regimes, and the need for opening thereof shall be independently determined by the Depository. No additional agreement with the Depositor is required to open a Subaccount.

4.3.16 The Depositor's Subaccounts/Securities Subaccounts shall be opened and closed by the Depository without a separate order of the Depositor to open/close a Subaccounts/Securities Subaccounts.

4.3.17 In order to execute Orders of the Depositors or instructions of the competent public authorities, the Depository shall be entitled to modify and/or supplement the list of types of Subaccounts of passive Securities Accounts.

4.3.18 The Depository shall assign to each Securities Subaccount an individual name determined by the type of Securities Subaccount and details of the storage place of securities accounted for on the personal Securities Accounts related to such Securities Subaccount.

4.3.19 It is not allowed to close a Securities Account (another account) if there is a positive balance of securities on the Securities Account (another account).

4.4. Procedure for Reconciliation of Securities Account Balances by the Depository

4.4.1 The Depository shall carry out the following types of reconciliation of securities balances of the Securities Accounts:

- daily reconciliation of the state of passive and active Securities Accounts (balance check): the number of securities accounted by the Depository on Securities Accounts, under which the rights to securities are accounted, and on the account of unidentified persons should be equal to the number of the same securities accounted on personal accounts (Securities Accounts) of the nominee opened to Depository and accounts opened by a foreign organization that takes account of the rights to securities as a person acting in the interests of other persons;
- daily reconciliation of compliance of the number of securities on active Securities Accounts with the number of securities in the last statement and/or report provided to the Depository containing information on the number of securities on its nominee Securities Account in the respective storage place
- daily reconciliation of the state of passive nominee/foreign nominee Securities Accounts with the data on depository accounting of Depositors - nominees/foreign nominees.

4.4.2 The Depositor's depositor shall perform reconciliation with the Depository based on the last submitted statement or report on operations on its Securities Account containing information on changes in the balance of securities on this account. On the day of receipt of the statement or report on operations on its Securities Account, the depositor shall verify the submitted data and, if there are discrepancies with the data of own account/own data, promptly notify the Depository in writing on the day of receipt of the statement or report on operations on its Securities Account.

4.4.3 The Depository shall perform daily reconciliations of the number of securities accounted on active Securities Accounts with the data contained in the reports of the storage place Depositories or Registrars based on:

- the last provided certificate on operations on its nominee personal account and in case if the last document containing information on change in the number of securities on its nominee personal account is a statement – the last provided statement;
- the last provided statement or report on operations on its nominee Securities Account that contains information on changes in the balance of securities on this account;
- the last provided document containing information on changes in the balance of securities on its account of a person acting in the interests of other persons opened with a foreign organization that takes account of the rights to securities.

4.4.4 The Depository and the Depository-depositor shall perform a daily reconciliation of the balances in the following manner:

- based on the last received statement the Depository-depositor shall verify the balances of securities on the Securities Accounts of its clients;
- if within 1 (one) business day after receipt of this statement by the Depository-depositor, the Depository received no notices of existing non-conformities, the statement shall be considered as confirmed, and the reconciliation - as completed;
- if a discrepancy is found, the Depository-depositor shall send a notice to the Depository of the existing non-conformities, as well as its accounting data (information on orders sent to the Depository, statements and reports previously received from the Depository, etc.);
- the Depository and the Depository-depositor shall take all measures to resolve the revealed non-conformities, taking into account Clause 5.4.6 hereof;
- review existing and supporting documents and prepare a decision to eliminate the detected discrepancies;
- based on the results of the decision made, prepare a statement of resolving discrepancies, according to which the revealed discrepancies are eliminated by corrective operations carried out by the Party that made a mistake in the accounting data;
- if the discrepancies may not be resolved, the further interaction of the Depository and the Depository-depositor shall be carried out in the manner established by law.

5. DEPOSITORY OPERATIONS

5.1 Classification of Depository Operations

5.1.1 A depository operation is a set of actions carried out by the Depository with accounting registers and formation of records in order to account and transfer rights to securities as well as provision of information on the Securities Account (any other account, subaccount) or accounting record on the instructions of the operation initiator.

5.1.2 There are the following main classes of depository operations carried out by the Depository:

- inventory and depository operations leading only to changes of the balances of securities on the Securities Accounts and other accounts opened with the Depository;
- administrative and depository operations leading to changes in the forms of the Securities Accounts, forms of securities issue and other accounting registers of the Depository, except for the balances of securities on the Securities Accounts and other accounts opened with the Depository;
- information and depository operations related to the formation of reports and statements on the status of Securities Accounts and other Depository's accounting registers, or on depository operations.

5.1.3 An integrated depository operation is an operation that includes various types of operations as constituent elements, including inventory, administrative, and information operations.

5.1.4 A global operation is a depository operation that modifies the state of all or a significant part of the depository accounting registers associated with this security. As a rule, the conduct of global operations is conditioned by the conduct of corporate actions by the issuer (the person obligated by the security)..

5.2 Grounds for Depository Operations

5.2.1 The ground for a depository operation shall be the Order of a standard form signed by the operation Initiator and transferred to the Depository, as well as all the documents required in accordance herewith.

5.2.2 The ground for a depository operation related to crediting or withdrawal of securities to or from a trading Securities Account as a result of clearing may be a clearing organization's report based on the clearing results.

5.2.3 The ground for crediting securities to the securities account of depositors shall be acceptance by the Depository of the document evidencing crediting of securities to the Depository's account in relation to which the said securities account of depositors is opened.

5.2.4 The ground for crediting securities to the security account of depositors' securities shall be acceptance by the Depository of the document evidencing crediting of securities to the trading nominee Securities Account or nominee Securities Subaccount in relation to which the said security account of depositors' securities is opened.

5.2.5 The ground for crediting securities to the Depositor's Securities Account may also be provision by the keeper of the register of holders of securities or depository which has opened a nominee personal account or nominee Securities Account for the Depository of the report on the operation of crediting securities to the said account due to return thereof to the personal or Securities Account from which such securities or the securities which had been converted into them were withdrawn. In such cases the report on the operation of crediting securities to the Depositor's Securities Account shall indicate that the securities have been credited to the Securities Account due to return thereof to the personal or Securities Account from which such securities or the securities which had been converted into them were withdrawn earlier.

5.2.6 The ground for withdrawal of securities from depositors' securities accounts shall be acceptance by the depository of the document evidencing withdrawal of securities from the Depository's Account in relation to which the said depositors' securities account is opened.

5.2.7 The ground for withdrawal of securities from security accounts of depositors' securities shall be acceptance by the depository of the document evidencing withdrawal of securities from the trading nominee Securities Account or nominee subaccount in relation to which the said security account of depositors' securities is opened.

5.2.8 In case of placement of equity securities by conversion of other securities into them, cancellation of an individual number (code) of the additional issue of equity securities and combination of equity securities of the additional issue with equity securities of the issue in relation to which they are additional, combination of additional issues of securities, in case of repurchase of securities of a public company at the request of the person who has acquired more than 95 percent of shares of the public company, redemption of equity securities and in other cases provided for by federal laws and hereby, the ground for withdrawal of securities from the Securities Account shall be provision of the respective documents by the person who has opened the Depository's Account and Service Order to the Depository.

5.2.9 The depository Orders may have an unlimited duration and provide for an unlimited number of depository operations.

5.2.10 If the Order contains a deadline and (or) the condition for execution thereof, the basis for a depository operation shall also be the respective deadline and (or) condition.

5.2.11 There are the following types of Orders in the Depository, depending on the Initiator of the operation:

- client orders - the initiator is the Depositor or its authorized person;
- service orders - the initiators are officials of the Depository;
- official orders - the initiators are the competent public authorities;
- global orders - the initiator, as a rule, is the Superior Organization of the Accounting System by the Issuer's order.

5.2.12 In cases stipulated by federal laws and other regulatory legal acts of the Russian Federation, the Depository shall execute duly executed written decisions of public authorities: courts (arbitration and general jurisdiction); inquiry and preliminary investigation authorities; bailiffs; other authorities, in accordance with the applicable legislation.

5.2.13 Written decisions of public authorities should be accompanied by the respective documents (judicial acts, enforcement documents, resolutions of inquiry and preliminary investigation authorities and other documents in accordance with the applicable legislation).

5.2.14 Service Orders may be formed based on orders of the competent public authorities, Issuers or Registrars.

5.2.15 An order for depository operations shall be made in paper form in compliance with the requirements of the current regulatory legal acts of the Russian Federation and these Conditions. The documents in electronic form may be accepted as Orders in case and in the manner provided for by the legislation of the Russian Federation and/or the agreement between the Depositor and the Depository.

5.2.16 The Depository may deny acceptance of an Order for execution on the following grounds:

- The Order is signed and/or submitted to the Depository by a person who has no respective powers;
- The Order is submitted to the Depository in a manner that does not comply with the Depository agreement or any other agreement with the particular Depositor who submitted the Order or in a manner not provided for herein;
- The Depository has substantial and reasonable doubts about the authenticity of the signature or seal impression of the initiator of the operation;
- The Order is prepared in violation of the requirements hereof;
- The composition or execution of accompanying documents does not comply herewith;
- The data contained in the Order or accompanying documents are insufficient to execute the Orders or the information contained therein is inconsistent;
- The Order is prepared with corrections;
- The information contained in the submitted documents does not correspond to the information contained in the Depository's accounting registers;
- The Order is submitted to the Depository later than 30 (thirty) days after it was prepared;
- The depositor did not provide, at the Depository's request, a duly certified copy of the document being the basis of the operation.

5.2.17 Upon acceptance of the Order, the Depository shall, at the request of the initiator, confirm the fact of accepting the Order or issue a reasoned refusal to accept the Order.

5.2.18 The Depository shall refuse to execute the Order in the following cases:

- the information contained in the submitted documents does not correspond to the information contained in the Depository's accounting registers;
- the number of securities on a Securities Account/Subaccount is insufficient to conduct the operation specified in the Order;
- the securities with respect to which the Order is given are encumbered with obligations, and execution of the Order may lead to violation of these obligations;
- there is no consent of the clearing organization for operation on a trading Securities Account;
- denial of the operation by the Superior Organization of the Accounting System, if this operation is required for execution of the Order;
- the documents required for performance of a depository operation in accordance with the Conditions or the applicable legislation of the Russian Federation are not provided;
- the Order duration provided for hereby has expired;
- other grounds provided for by the applicable legislation and hereby.

5.2.19 The Depository shall provide the Depositor with a reasoned refusal to execute the Order within 3 (three) days after receipt of the Order or after receipt of a written refusal of the Storage place to perform the operation required for execution of this Order.

5.3 Stages of Depository Operations

5.3.1 The depository operations consist of the following stages:

- acceptance of an Order from the operation initiator;
- verification of correctness of an Order;
- registration in the Logbook of Accepted Orders with possible issuance of confirmation of acceptance of an Order or refusal to accept an Order to the operation initiator;
- reconciliation of an Order with the data contained in the accounting registers;
- execution of an Order with the operation recorded in the depository accounting registers or non-execution of an Order in cases stipulated hereby;
- preparation of a report on the operation conducted or refusal to conduct an operation;
- registration of a report in the Logbook of reports and statements and transfer of a report to the initiator of the operation and/or to the person indicated by the initiator.

5.3.2 In case where the operation consists of separate stages to be performed on different time, the specified stages may be fully or partially applied to each stage.

5.3.3 The completion of a depository operation shall be the formation and transfer of a report on the operation conducted or on refusal to perform the operation to the operation initiator and to other persons in accordance herewith. The report shall be formed no later than the next business day after the operation on the Depositor's account. If the Depositor provides for personal receipt of a report, the Depository's actions related to the transfer of a report shall involve the preparation of a report to be received by the Depositor.

5.3.4 The reports and statements may be transferred in electronic form in case and in the manner provided for by the applicable legislation and/or the agreement between the Depositor and the Depository, provided that the depositor Application Form contains a direct indication of such method of submitting reports and subject to the Depository's technical possibility to implement it.

5.4 Correction of Erroneous Operations

5.4.1 The operation to correct erroneous operations shall represent the Depository's action related to making the corrective entries in the Depository's accounting registers for elimination of errors made through the fault of the Depository.

5.4.2 The corrective entries shall be made based on the Depository's statement of an error detected in the Depository's accounting registers and a Service Order.

5.4.3 The entries on Securities Accounts that account for the rights to securities from the moment of making thereof are final, that is, they may not be changed or canceled by the Depository, unless such entry is made without an order (instruction) of the person to which a Securities Account is opened or without any other document that is the basis for conducting the operation, or in violation of the conditions contained in such order (instruction) or other document (entry that may be corrected).

5.4.4 The Depository shall be entitled to make corrections on the respective account (accounts) required to eliminate the error, in case of errors in the entry that may be corrected, before the end of the business day following the day of making such an entry, and provided that the person to which a Securities Account is opened does not receive a report on the operation conducted or a Securities Account statement indicating the erroneous data.

5.4.5 In case of errors in the entry that may be corrected, in cases not provided for in Clause 5.4.4 hereof, the Depository shall be entitled to make corrective entries required to eliminate the error only with the consent of the person to which a Securities Account is opened or another person, by order or demand of which the corrective entries may be made in accordance with the legislation of the Russian Federation or a depository agreement.

5.4.6 A person to which a Securities Account is opened to account for rights to securities shall return the securities groundlessly acquired as a result of errors in the entry on such account, or securities into which they were converted, as well as transfer the income received and compensate for losses in accordance with the civil legislation of the Russian Federation. In this case, the nominee shall take into account unjustified securities credited to its Securities Account on the account of unidentified persons and shall return these securities or securities into which they are converted to a personal account (Securities Account) of the person from which they were withdrawn no later than one business day from the moment of receipt of the respective accounting documents.

5.4.7 In case if the balance of active and passive accounts is broken (requirements of Clause 4.4.1 hereof), the Depository shall, no later than the business day following the day when the breakage was revealed or should have been revealed, notify thereof the Bank of Russia and eliminate the above breakage in the manner provided for herein.

5.4.8 If the number of securities accounted by the depository on Securities Accounts on which the rights to securities are accounted and an account of unidentified persons has become more than the number of the same securities accounted on the personal accounts (Securities Accounts) of the nominee opened for the Depository and accounts opened for the Depository by a foreign organization that takes account of the rights to securities as a person acting in the interests of other persons, the Depository shall:

- a) in the manner prescribed hereby, withdraw securities from Securities Accounts on which the rights to securities are accounted and accounts of unidentified persons; the number of such securities shall be equal to the excess of the total number of such securities on its nominee personal accounts (Securities Accounts) and accounts opened by a foreign organization that takes account of the rights to securities as a person acting in the interests of other persons, no later than one business day from the day when the said excess was detected or should have been detected. In this case, the Depository is not allowed to make entries on the Securities Accounts it has opened and an account of unidentified persons with respect to securities on which an excess is made, from the day when the

excess of securities was detected or should have been detected, until the securities are withdrawn in accordance with this Subclause, except for entries made for the purpose of such withdrawal.

b) at its choice, arrange for crediting of the same securities to the Securities Accounts and the account of unidentified persons from which the securities were withdrawn in accordance with Subclause a) hereof, in the amount of securities withdrawn from the respective accounts, or compensate for losses incurred by depositors within a period not exceeding 30 calendar days from the date of the said securities withdrawal, but no later than the period corresponding to the requirements of the Bank of Russia.

5.4.9 In case of failure to comply with the periods for crediting securities provided for in Subclause (b) of Clause 5.4.8 hereof, the Depository shall reimburse the depositors for the respective losses.

5.4.10 The Depository shall be released from the obligations stipulated in Subclause b) of Clause 5.4.8 hereof if the withdrawal of securities was caused by the actions of another depository (a foreign organization that takes account of the rights to securities as a person acting in the interests of other persons) which depository (client) it became in accordance with a written instruction of its depository.

5.5 Procedure for the Depositor to Transfer Orders for Disposal of the Depositor's Securities to the Depository

5.5.1 The Depository shall accept Orders and supporting documents for depository operations when they are submitted to the Depository's authorized employees during working hours. Working hours shall be from 10-00 to 16-00 Moscow time every day except for Saturdays, Sundays and public holidays. If the Order is received by the Depository after 16:00 Moscow time, the Depository shall be entitled to consider it accepted by the Depository on the next business day.

5.5.2 The Orders for depository operations shall be submitted on paper forms. The Forms of Orders are given in Appendix No. 1 hereto.

5.5.3 The Depository shall be entitled to accept Orders and other supporting documents for operations in electronic form in the event and in the manner provided for by the applicable legislation and/or the agreement between the Depositor and the Depository. Upon prior agreement, it is allowed to accept Orders and supporting documents for depository operation by e-mail in case when they are subsequently accompanied by document in paper form within the time limits agreed with the Depository.

5.5.4 The Depository shall be entitled to accept the Order or the supporting document for depository operation delivered by postal service or by courier.

5.5.5 The accepted Orders, requests and other documents on disposition of securities sent by Depositors to the Depository and executed in accordance herewith shall be registered in the Logbook of Incoming Documents. If desired by the Depositor, it may be issued a confirmation of receipt of the documents indicating the assigned incoming numbers.

5.6 Procedure and Time Limits for Providing the Depositors with Reports on Operations Conducted and Documents Certifying the Rights to Securities, Statements of their Accounts

5.6.1 The reports on the depository operations shall be formed by the Depository no later than the next business day after the operation is completed, except reports on the execution of Depository operations on the nominee's Securities Account, which are formed on the business day of such transaction. The formed and executed report shall be transferred to the Depositor, operation Initiator and other persons in accordance with the Order and/or herewith. If the Superior Organization of the Accounting System or the competent public authorities are the Initiators of the depository operation, no reports and statements formed by the Depository in connection with the completion of the Depository operation on the Depositor's Securities Account shall be provided to these persons, unless there are additional requests from the above-mentioned persons.

5.6.2 In the event of an operation on the Nominee / Foreign Nominee Securities Account, an extract (report) shall be provided in addition to the operation report as of the end of the business day of the respective operation, indicating the number of securities available on the account.

5.6.3 The method of submitting reports and extracts shall be indicated in the Depositor's Application Form.

5.6.4 The Depositor shall be entitled to receive a report or a statement in person. In addition, another preferred method of submitting reports and statements may be indicated in the Application Form by prior agreement with the Depository. As agreed with the Depositor, a report may be preliminarily submitted by fax or by e-mail.

5.6.5 If the Depositor provides only for personal receipt of a report, the Depository's actions to transfer a report shall involve the preparation of a report to be received by the Depositor.

5.7 Operations with Securities in Case of Termination of the Depository Agreement

5.7.1 In case of termination of the depository agreement except for the case of liquidation of the Depositor being a legal entity, the Depository shall be entitled to carry out actions aimed at crediting of securities of the Depositor to the personal account opened for the latter in the register of securities holders or to the account of clients of the nominee opened by the depository which carries out the mandatory centralized accounting of rights to securities..

5.7.2 In this case the Depository in accordance herewith shall notify the Depositor of withdrawal of securities from its account and report the name of the registrar (depository) which has opened the personal account (account of clients of the nominee) to which the said securities have been credited and the number of the account. The notice containing the said information shall be sent to the postal address and/or e-mail specified in the Depositor's Application Form.

5.7.3 In case of a positive balance of securities on the Securities Account of the holder opened for the liquidated Depositor being a legal entity, the Depository shall be entitled to perform the actions aimed at crediting of the said securities to the account of unidentified persons opened respectively by the registrar or depository carrying out the mandatory centralized accounting of rights to securities.

6. PROCEDURE FOR PERFORMANCE OF DEPOSITORY OPERATIONS.

6.1 Opening of a Securities Account

6.1.1. Subject of the operation: administrative depository operation - entry of information on the Depositor or Storage Place in the Depository's accounting registers allowing to conduct operations in accordance herewith.

6.1.2 When opening a Securities Account, a unique Securities Account number is assigned within the Depository.

6.1.3 The Securities Account shall be opened by the Depository to the Depositor based on the Order to open a Securities Account (Appendix No. 1 hereto).

6.1.4 The Securities Account shall be opened after conclusion of and based on the Depository (Inter-depository) agreement, subject to submission of a set of documents stipulated herein.

6.1.5 The second and subsequent Securities Accounts shall be opened based on the Order to open a Securities Account (Appendix No. 1 hereto), and re-submission of a set of documents is not required.

6.1.6 A Securities Account may be opened based on a Service Order, if required by federal laws, other regulatory acts of the Russian Federation and present Regulations.

6.1.7 Individuals shall provide the following documents to open a Securities Account:

- Application Form of an individual (which entered into a depository agreement) (Appendix No. 1 hereto), an individual shall sign in the Application Form in the presence of an authorized representative of the Depository or notarize the authenticity of its signature;
- identity document of the Depositor and/or a power of attorney and identity document of the authorized representative. The identity document shall be provided to the authorized employee of the Depository;
- migration card (for persons who are not citizens of the Russian Federation);
- document certifying the right of the person to stay within the territory of the Russian Federation (for persons who are not citizens of the Russian Federation);
- Certificate of Registration with the Tax Authorities (if any, original document or duly certified copy);
- Application form for identification of the client, his beneficiary, person controlling him directly or indirectly, for an individual (Appendix No. 1 to "Criteria for qualification of the clients as foreign taxpayers and methods of obtaining from them necessary information in "Grandis Capital Investment Company", Ltd.);
- other documents in accordance with the requirements of the applicable legislation of the Russian Federation and the internal regulatory documents of the Depository.

6.1.8 To open a Securities Account, **resident legal entities** shall provide:

- Application Form of a legal entity (which entered into a depository agreement) (Appendix No. 1 hereto);

- Self-certification form of the client, his beneficiary, person controlling him directly or indirectly, for legal entities (Appendix No. 2 to “Criteria for qualification of the clients as foreign taxpayers and methods of obtaining from them necessary information in “Grandis Capital Investment Company”, Ltd.);
- "Set of documents of a legal entity":
 - Articles of Association with all amendments and supplements (duly certified copies);
 - for legal entities registered before 01.02.2002 Certificate of Registration of a legal entity and Certificate of an entry made in the Unified State Register of Legal Entities concerning a legal entity registered before July 1, 2002 (duly certified copies) or,
 - Certificate of state registration of a legal entity (for legal entities registered after 01.06.2002 and before 01.01.2017) (a duly certified copy) or a List of record of the unified state register of legal entities (for legal entities registered after 01.01.2017) (a duly certified copy);
 - Certificate of registration with a tax authority (a duly certified copy);
 - Information letter or notice issued by the Federal State Statistics Service about the assignment of codes as per All-Russian classifiers (a copy certified by the organization or a printout from the official web-site of the local agency of the Federal State Statistics Service);
 - card with a seal imprint of a legal entity and signatures of officials of a legal entity authorized to act on its behalf without a power of attorney (original or a duly certified copy); this card may be not provided in case if the signatures of the persons stated in the Application Form of a legal entity and also a sample of impression of the seal of a legal entity are entered to the Application Form in presence of the authorized representative of the Depository.
 - Originals of duly certified copies of documents (or extracts therefrom) confirming the powers of the executive body that enters into a Depository Agreement for behalf of a legal entity;
 - originals or duly certified copies of documents (or extracts therefrom), confirming the appointment of officials authorized to act on its behalf without a power of attorney;
- identity document of the person entitled to act on behalf of the Depositor without a power of attorney or a power of attorney and an identity document of the authorized representative of the Depositor. The identity document shall be provided to the authorized employee of the Depository;
- when opening a nominee Securities Account, a duly certified copy of the license of a professional participant of the securities market for depository activities shall be additionally provided;
- when opening a trust manager Securities Account, a duly certified copy of the license of a professional participant of the securities market for securities management activities shall be additionally provided;
- information on business reputation;
- information (documents) about the financial position (copies of the annual accounting statements (balance sheet, statement of financial results), and (or) copies of the annual (or quarterly) tax return with or without the tax authority's marks of acceptance, accompanied by either a copy of the receipt for sending a registered letter with an inventory of the attachment (when sent by mail), or a copy of the confirmation of sending on paper (when transmitted electronically); and (or) a copy of the auditor's report on the annual report for the past year, which confirms the reliability of financial (accounting) statements and compliance of the accounting procedure with the legislation of the Russian Federation; and (or) a certificate of the taxpayer's (payer of fees, tax agent) obligation to pay taxes, fees, penalties, fines issued by the tax authority; and (or) information about the absence of insolvency (bankruptcy) proceedings against the client, effective decisions of judicial authorities on declaring it insolvent(bankrupt), conducting liquidation procedures as of the date of submission of documents to the Depository; and (or) information about the absence of facts of non-fulfillment of the client's monetary obligations due to the lack of funds in Bank accounts; and (or) data on the client's rating posted on the Internet on the websites of international rating agencies and national rating agencies);;
- full ownership structure of a legal entity with indication of ownership interest, certified by a legal entity;

- other documents in accordance with the requirements of the applicable legislation of the Russian Federation and the internal regulatory documents of the Depository.

The expired documents, as well as documents with signs of fictitiousness, are not accepted for consideration by the Depository.

6.1.9 To open a Securities Account, ***non-resident legal entities and foreign organizations with no corporate status*** shall provide:

- Application Form of a legal entity (which entered into a depository agreement) (Appendix No. 1 hereto);
- Self-certification form of the client, his beneficiary, person controlling him directly or indirectly, for legal entities (Appendix No. 2 to “Criteria for qualification of the clients as foreign taxpayers and methods of obtaining from them necessary information in “Grandis Capital Investment Company”, Ltd.);
- copies of constituent documents;
- extract from the trade or banking register (for banks) of the country of origin of a foreign legal entity or Certificate of Incorporation
- certificate of good standing of a foreign legal entity issued no later than 6 months from the date of submission of documents;
- certificate of registration with a tax authority (Tax Residence/Exemption Certificate);
- document confirming the location of a foreign legal entity (Certificate of Registered Office);
- documents confirming the powers of the sole executive body (head) of a legal entity (Certificate of Directors).
- document on shareholders of a foreign legal entity (Certificate of Shareholders);
- document confirming the right of a representative of a non-resident legal entity to carry out legal actions in its name and on its behalf;
- full ownership structure of a legal entity with indication of ownership interest, certified by a legal entity;
- copy of the Director's identity document;
- copy of the attorney's identity document;
- copy of the identity document of each beneficial owner;
- card (other document) with authorized signatures of authorized persons and a seal impression of a legal entity (if the seal is available); this card may be not provided in case if the signatures of the persons stated in the Application Form of a legal entity and also a sample of impression of the seal of a legal entity are entered to the Application Form in presence of the authorized representative of the Depository.;
- information on business reputation;
- financial statements for the last reporting period;
- other documents in accordance with the requirements of the applicable legislation of the Russian Federation and the internal regulatory documents of the Depository.

The documents shall be provided as originals or duly certified copies.

All documents provided by the non-resident legal entity the country of origin of which is not the RF shall be apostilled or legalized following any other procedure established by the RF legislation except for the countries with which the agreements of acceptance of documents without legalization are provided for. The documents prepared in a foreign language shall be provided with duly certified translation into the Russian language. The expired documents, as well as documents with signs of fictitiousness, are not accepted for consideration by the Depository.

6.1.10 A foreign nominee Securities Account may be opened to a foreign organization, provided that the depository is provided with documents confirming that such organization was established in the state specified in Subclauses 1 and 2 of Clause 2 of Article 51.1 of Federal Law "On Securities Market" No. 39-FZ dated 20.03.1996, and that such organization, in accordance with its personal law, is entitled to take account of and to transfer rights to securities. The respective application signed by an authorized person of such organization may be a confirmation that a foreign organization is entitled, in accordance with its personal law, to take account of and to transfer rights to securities. The said application may be made in the form of a separate document or may be contained in another document provided to the Depository.

6.1.11 A foreign authorized holder Securities Account may be opened to a foreign organization, provided that the depository is provided with documents confirming that such organization was established in the state specified in Subclauses 1 and 2 of Clause 2 of Article 51.1 of Federal Law "On Securities Market" No. 39-FZ dated 20.03.1996, and that such organization, in accordance with its personal law, is entitled, not

being the holder of securities, to perform on its behalf and in the interests of other persons any legal and actual actions with securities, as well as exercise rights under securities. The respective application signed by an authorized person of such organization may be a confirmation that a foreign organization, in accordance with its personal law, is entitled, not being the holder of securities, to perform on its behalf and in the interests of other persons any legal and actual actions with securities, as well as exercise rights under securities. The said application may be made in the form of a separate document or may be contained in another document provided to the Depository.

6.1.12 The trading Securities Account shall be opened to the Depositor only if there is a Brokerage Services Agreement concluded with “Grandis Capital Investment Company”, Ltd.

6.1.13 If it is required to open a Trading Securities Account, the Depositor shall indicate the Clearing Organization in the Order to open a Securities Account, by the order or with the consent of which the operations on a Trading Securities Account are performed. The Depository shall be entitled to deny opening a Trading account to the Depositor, provided that the respective nominee trading Securities Account is not opened to the Depository with the storage place Depository.

6.1.14 Unless otherwise specified herein, all provisions hereof on the Securities Accounts (including, but not limited to: the procedure for opening Securities Accounts, the procedure for performing operations on Securities Accounts, the procedure for closing Securities Accounts, the procedure for payment of operation fees on depository operations) shall apply to the respective Trading Securities Accounts.

6.1.15 The Depository shall be entitled to use jointly with other subdivisions the documents provided by the Depositors for opening a Securities Account, as well as the documents provided by persons who are both depositors of the Depository and clients of other subdivisions to these subdivisions.

6.1.16 The Depository shall be entitled to use in its activity other documents containing information on depositors, in particular, documents obtained from the Unified State Register of Legal Entities and in relation to a foreign legal entity – from the trade register or any other accounting register of the state in which the legal entity is registered.

6.1.17 The Depository may independently certify copies of documents provided by the Depositor.

6.1.18 The operation to open an active Securities Account is the procedure for the Depository to enter into the accounting registers the information on the Depository’s account in the Storage place that allows conducting the operations.

6.1.19 The depositors’ securities account shall be opened by the Depository when it opens a Depository’s Account. The acceptance of the documents by the depository that confirm opening of the respective Depository’s Account shall be the basis for opening of depositors’ securities account.

6.1.20 The depositors’ securities account shall be opened with respect to one depository’s account and shall contain:

- Depository’s Account number;
- full corporate name of the issuer of securities, if the specified Depository’s Account is opened in the register of holders of securities of this issuer, or its international identification code;
- full corporate name of the depository (a foreign organization that takes account of rights to securities) that opened the said Depository’s Account, or its international identification code.

6.1.21 The security account of depositors’ securities shall be opened by the Depository upon opening a trading nominee Securities Account or nominee securities sub-account. The acceptance of the documents by the Depository that confirm opening of the trading nominee Securities Account or nominee securities sub-account shall be the basis for opening of a security account of depositors’ securities.

6.1.22 The security account of depositors’ securities shall be opened with respect to one trading nominee Securities Account or one nominee securities sub-account and shall contain the following information:

- trading nominee Securities Account or nominee securities sub-account number; in case of opening of a security account of depositors’ securities with respect to the nominee securities sub-account, the clearing account number to which the specified nominee securities sub-account is opened shall be also indicated;
- full corporate name of the depository that opened the specified trading nominee Securities Account or nominee securities sub-account, or its international identification code;
- full corporate name of the clearing organization, based on an order or with the consent of which operations are performed on the said trading nominee Securities Account or nominee securities sub-account, or its international identification code.

6.1.23 The Depositor shall be classified as the Qualified Investor based on the documents provided by the units of “Grandis Capital Investment Company”, Ltd., which duties shall include such qualification of the clients.

6.1.24 *Outgoing documents:*

- Notice of opening an account.

6.1.25 *Deadline:*

- receipt of all incoming documents - day T;
- issuance of the Notice of opening of a Securities Account - no later than day T+3.

6.2 Opening of a Securities Subaccount

6.2.1 *Subject of the operation:* administrative depository operation - entering information on subaccounts opened on the Depositor's Securities Account or Depository's Account in the Depository's accounting registers.

6.2.2 The subaccount shall be opened based on a basic document regulating the permissible depository operations with the personal accounts related to this subaccount.

6.2.3 When opening the Depositor's Securities Account, the "main" subaccount is automatically opened. This subaccount is mandatory for all Securities Accounts.

6.2.4 When opening the Depositor's trading Securities Account used to show settlements on the results of transactions made at auctions of stock exchanges and/or other securities market operators, not only the "main" subaccount, but also the "trading" subaccount is automatically opened.

6.2.5 The following basic documents are the basis for opening additional subaccounts:

- "Blocked by settlements" - Order for restriction of rights / removal of restriction of rights (Appendix 1 hereto), issuer's order, order of competent public authorities, including courts, preliminary investigation authorities, tax authorities, etc. for blocking of securities.
- "Blocked in pledge" - a pledge agreement or other agreement for the principal obligation secured by a pledge, as well as the Order for restriction of rights / removal of restriction of rights (Appendix No. 1 hereto).
- "Trade" - the respective brokerage services agreement concluded between “Grandis Capital Investment Company”, Ltd. and the Depositor. The said subaccount may be used for crediting, withdrawal of securities not admitted to circulation at trading of respective stock exchanges and/or other trade organizers at the securities market, as well as for crediting, withdrawal of securities received/withdrawn at/from the depositor's account(s) within the framework of brokerage services based on the results of over-the-counter transactions.

6.2.6 The subaccount shall be opened on the day of receipt of the basic documents.

6.2.7 The Depository shall be entitled to modify and supplement the list of types of subaccounts that may be opened within a Securities Account, including within the active Securities Accounts.

6.2.8 It is allowed to close subaccounts with zero balances of personal accounts at the initiative of the Depository, if there were no operations with the subaccount within 3 months.

6.2.9 The opening of a Securities Subaccount may be initiated by the Depositor, the Depository or another person authorized by the Depositor, who provided documents confirming the need to open a particular type of Subaccount of the Depositor's Securities Account.

6.2.10 No separate report on opening of a subaccount shall be submitted. The opening of a subaccount shall be confirmed by the information on the respective subaccount in the reports on the operations performed on basic documents.

6.3 Changes in the Application Data

6.3.1. *Subject of the operation:* administrative depository operation - registration of changes in the Depositor data in the Depository.

6.3.2 Any changes to the application data of the depositors may be introduced by the Depository on grounds of the documents obtained from the Uniform State Register of Legal Entities, and in respect of a foreign legal entity – from the trade register or other accounting register of the state where such legal entity is registered; of the documents, obtained by the Depository from the Depositors when rendering to such Depositors other services or when carrying out their identification, stipulated under the Federal law dated August 7, 2001 N 115-FZ “Concerning the Counteraction of the Legitimization (Laundering) of the Proceeds of Crime and the Financing of Terrorism”.

6.3.3 *Incoming documents:*

- Depositor's Order to change the application data (Appendix No. 1 hereto) or Service Order for change of the application data;
- Application Form of a legal entity/individual (Appendix No. 1 hereto), certified by the Depositor, his authorized representative or authorized agent of the Depository;
- originals or duly certified copies of documents confirming the respective changes or in case of introduction of any changes by the Depository, the documents, specified in clause 6.3.2;

6.3.4 *Outgoing documents:*

- report on performance of the depository operation to change the Securities Account details.

6.3.5 *Deadline:*

- receipt of the Order - day T;
- issue of a report on performance of the depository operation to change the Securities Account details - day T+3.

6.4 Closing of a Securities Account/Subaccount

6.4.1. *Subject of the operation:* administrative depository operation - making entries in the Depository's accounting registers due to which no operations may be performed on a Securities Account/subaccount, except for information operations.

A Securities Account/subaccount with zero balances shall be closed in the following cases:

- upon termination of the Agreement;
- on the initiative of the Depositor;
- upon expiration of the Agreement;
- based on orders of public authorities in cases provided for by federal laws and other regulatory legal acts;
- upon expiration of the validity period of a license of a professional participant of the securities market;
- on the initiative of the Depository, if no operations were made on the Securities Account within 6 (six) months or more;
- in case of receipt of the report on/ notice of closing of the Depository's Account from the Superior Organization of the Accounting System;
- in other cases provided for by the applicable legislation and/or hereby.

The condition for closing of a Securities Account/ Depository's Account shall be full withdrawal of securities from this account. Reopening of a previously closed Securities Account is not allowed.

The Depository shall notify the person about closing of a Securities Account, based on an agreement with which such an account was opened.

The Depositor who has concluded a Brokerage Services Agreement with the Depository shall be entitled to close the Primary Securities Account only if all the Trading Securities Accounts, opened based on one Depository (Inter-Depository) Agreement, are preliminarily or simultaneously closed.

6.4.2 *Incoming documents* (one of the documents):

- Order to change the status of the Securities Account (Appendix No. 1 hereto);
- act of a public authority in cases provided for by federal laws and other regulatory legal acts;
- Service Order;
- report on/ notice of closing of the Depository's Account from the Superior Organization of the Accounting System.

6.4.3 *Outgoing Documents:*

- report on performance of the depository operation to close the Securities Account.

6.4.4 *Deadline:*

- acceptance of the Order or report on/ notice of closing of the Depository's Account from the Superior Organization of the Accounting System - day T;
- closing of the Securities Account - no later than day - T+15;
- closing of the Depository's Account - day T;
- issuance of a report on performance of the depository operation to close the Securities Account - no later than day T+16.

6.5 Appointment of an Authorized Person for a Securities Account (Subaccount)

6.5.1 *Subject of the operation:* administrative depository operation - registration in the Depository of data on a person appointed as an Authorized Person for the Securities Account (Subaccount). The operation for appointment of the Authorized Person for the Securities Account (Subaccount) shall involve entry in the

Depository's accounting registers of data on a person appointed as an Authorized Person for the Securities Account (Subaccount).

The Depositor may appoint several Authorized Persons for the Securities Account (Subaccount) by delimiting their scope of authority. The Depository shall be provided with an Application Form of the Authorized Person (Application Form of a legal entity or Application Form an individual) with attachment of the documents specified in Subpar. 6.1.7, 6.1.8, 6.1.9 and documents confirming its authority.

The Depositor shall be liable for actions of the Authorized Person as for its own ones.

6.5.2 Incoming documents:

- application form of an individual - Authorized Person for the Securities Account (Subaccount) (Appendix No. 1 hereto) or application form of a legal entity - Authorized Person for the Securities Account (Subaccount) (Appendix No. 1 hereto);
- Order for appointment of the Authorized Person for the Securities Account / Subaccount (Appendix No. 1 hereto);
- power of attorney (free form) or other documents confirming its authority, the set of documents specified in Subpar. 6.1.7, 6.1.8, 6.1.9 hereof.

6.5.3 Outgoing documents:

- report on performance of the depository operation for the appointment of an Authorized Person;

6.5.4 Deadline:

- acceptance of documents in full - day T;
- issue of the report - no later than day T+3.

6.6 Revocation of Powers of an Authorized Person for a Securities Account (Subaccount)

6.6.1. *Subject of the operation:* administrative depository operation - registration in the Depository of data on revocation of powers of the Authorized Person for the Securities Account (Subaccount). The operation on revocation of powers of the Authorized Person for the Securities Account (Subaccount) shall involve entry of data into the Depository's accounting registers canceling the powers of the Authorized Person for the Securities Account (Subaccount).

6.6.2 If it is required to revoke the powers of one or several persons executed simultaneously in the form of one power of attorney, the Depositor shall provide a new power of attorney.

6.6.3 *Incoming documents:* Order for revocation of powers of the Authorized Person for the Securities Account/Subaccount (Appendix No. 1 hereto).

6.6.4 Outgoing documents:

- report on performance of the depository operation for Revocation of powers of the authorized person;

6.6.5 Deadline:

- acceptance of documents in full - day T;
- issuance of a report on performance of the depository operation for Revocation of powers of the authorized person - no later than T+3.

6.7 Acceptance of Securities for Accounting (Depositing)

6.7.1 *Subject of the operation:* inventory depository operation - crediting of securities to the Securities Account with simultaneous crediting of the securities to the Depository's Account - an operation that leads to an increase in the total number of securities held and accounted on a Securities Account.

6.7.2 The Depository does not accept securities for accounting until the securities are included in the list of serviced securities, as well as in the following cases:

- the Securities Issue has not undergo state registration in accordance with the legislation of the Russian Federation (except for cases when securities are not subject to state registration);
- the term of transacting in securities has expired or a notice of the registering authority on suspension of the placement of the Securities Issue and operations therewith has been received;
- acceptance of securities for depository services is prohibited by the conditions of circulation of the Securities Issue;
- the acceptance of securities for depository services is prohibited by regulatory legal acts.

6.7.3 The depositor shall independently re-register securities in the register of holders of registered securities or in another depository to the Depository's Account or to the account of the Central Depository/other third-party depository.

6.7.4 The securities issued by the Issuer (a person liable under securities) and acquired by it upon circulation thereof may be credited by the Depository only to the Treasury Securities Account of this Issuer (a person liable under securities).

6.7.5 If the right to pledge was recorded (registered) with respect to such securities at the time of withdrawal of securities from the Securities Account, these securities may be credited to the Securities Account of the securities holder, Securities Account of the trust manager or Securities Account of the foreign authorized holder subject to simultaneous recording (registration) by the Depository of the right to pledge with respect to credited securities on the same conditions.

6.7.6 In case of erroneous crediting of securities to the Depositor's Securities Account, the Depositor shall notify the Depository no later than one business day from the moment of receipt of the respective accounting documents on the fact of groundlessly credited securities.

6.7.7 If the Depository has a document confirming the crediting of securities to the Depository's account, opened in the respective Storage Place, and has no respective Order to accept securities from the Depositor, the Depository shall take account of these securities on the account of unidentified persons until receipt of the respective Order.

6.7.8 The securities shall be credited to the account of unidentified persons by the Depository based on a Service Order no later than the business day following the day of receipt of the document confirming the crediting of securities to the Depository's personal nominee account in the register of securities holders, the nominee Securities Account or the account of a person acting in the interests of other persons with a foreign organization that takes account of the rights to securities.

6.7.9 The securities shall be credited to the account of depositors' securities and security account of depositors' securities on and as of the date of crediting of the respective securities to the respective passive accounts if they are credited in connection with crediting of the securities to the Depository's Account.

6.7.10 In case of crediting securities to the Depository's Account in connection with withdrawal thereof from another Depository's account, the said securities shall be credited to the account of depositors' securities or security account of depositors' securities not later than on the business day following the day of receipt by the Depository of the document evidencing crediting of the securities to the Depository's Account.

6.7.11 *Incoming documents:*

- DEPOSIT SECURITIES ORDER (Appendix No. 1 hereto)
- Report (notice) on the operation of crediting securities to the Depository's account opened in the respective Storage Place.

When carrying out operations on accounts opened in the Storage Places, the Depository shall be entitled to request the Depositor to provide additional documents in accordance with the Storage Place requirements.

6.7.12 *Outgoing documents:*

- report on performance of the depository operation for Crediting (Acceptance of securities for accounting) (Appendix No. 1 hereto)

6.7.13 *Deadline:*

- provision of all the required documents by the Depositor - day T;
- checking of incoming documents and the possibility of the operation to accept securities - no later than day T+1;
- formation of documents in accordance with the Storage Place requirements for crediting securities - no later than day T+1;
- transfer of documents for crediting securities to the Depository's account as a nominee opened in the respective Storage Place - no later than day T+1;
- crediting of securities to the Depository's account as a nominee opened in the respective Storage place - day M;
- crediting of securities in the Depository to the Securities Account - day M, if day T+1 is earlier than day M, or day T+1, if day M is earlier than day T+1;
- issuance of a report on execution of the Order on the nominee account - on the day of the transaction, on other Securities accounts - no later than on the next business day after the securities are credited.

6.7.14 The securities shall be accepted for accounting based on results of securities sale and purchase transactions conducted by "Grandis Capital Investment Company", Ltd. based on orders of the client in accordance with any brokerage agreements concluded by "Grandis Capital Investment Company", Ltd. and the client including based on a trade session of the on-exchange trading on the basis of:

- a Conditional Order (Appendix No. 1 hereto) subject to availability of the clearing organization's consent to disposition in relation to the trading nominee Securities Account opened for the

Depository on which the rights to such securities are accounted; document evidencing crediting of the securities to the account. The procedure for obtaining consents of the clearing organization shall be determined by the clearing regulations of the respective clearing organization or agreement concluded by the respective clearing organization and settlement depository. But a separate consent to the operation shall not be required if the clearing regulations provide for that the clearing organization agrees to such operations without application for such consent;

- report of the clearing organization based on the clearing results (if applicable);
- report of the superior depository on operations conducted on custody account/trading account of the nominal holder of the Depository including based on the results of the trade session of the on-exchange trading (if any).

The report on conduct of the operation based on the Conditional Order shall be provided to the Depositor and “Grandis Capital Investment Company”, Ltd. to reflect the operation in the internal accounting on the nominee account - on the day of the transaction, on other Securities Accounts not later than on the following business day after the securities are credited.

6.8 Removal of Securities from Account

6.8.1 *Subject of the operation:* inventory depository operation - withdrawal of securities from the Securities Account of the Depositor and Depository’s Account – an operation resulting in decrease of the total number of securities accounted on the Securities Account.

6.8.2 In case of liquidation of the issuer, the Depository shall be entitled to withdraw securities from Securities Accounts or from the account of unidentified persons as of the date of an entry made in the unified state register of legal entities concerning the liquidation of the liquidated issuer.

6.8.3 The securities issued by the issuer (a person liable under securities) and alienated by it upon circulation thereof may be withdrawn by the Depository only from the treasury Securities Account of this issuer (a person liable under securities).

6.8.4 The securities are not allowed to be withdrawn, if the fact of restriction of operations with such securities was recorded (registered), except for cases provided for by the federal legislation.

6.8.5 The condition for the depositor to withdraw the securities with respect to which the right to pledge was recorded (registered) shall be the fact that the Order is signed by the pledgee, as well as the information on the conditions of pledge was transferred to another depository or other person who will take account of the rights of the holder, trust manager or foreign authorized holder to such securities.

6.8.6 The securities are to be withdrawn from the account of unidentified persons in case provided for by Clause 5 of Article 8.5 of Federal Law "On Securities Market" No. 39-FZ dated 20.03.1996, based on the accounting documents, provided by the holder of the register of securities holders or by the depository who opened a nominee account for the Depository, that contain information about the errors in the entry on crediting of such securities or securities that were converted into them to the said account. In this case, the Depository shall issue an order (instruction) to withdraw an equal number of the same securities from the Depository’s Account, containing an indication that the withdrawal is carried out in connection with the return of securities to the personal account or Securities Account from which such securities or securities converted into them were withdrawn.

6.8.7 The securities shall also be withdrawn from the account of unidentified persons after 1 month from the date of crediting of such securities or securities that were converted into them to such account. In this case, the number of securities accounted by the Depository on the Securities Accounts and the account of unidentified persons shall be equal to the number of the same securities accounted on the Depository’s Accounts.

6.8.8 The securities may be withdrawn from the account of unidentified persons in case when the depository, to which the registrar has opened a personal nominee account of the central depository or a personal nominee account, upon request of the registrar, submits an instruction to withdraw securities from such personal account and to credit them to the personal account of the securities holder or personal account of the trust manager opened to the registered person who declared to the registrar that the submitted instruction contains errors, based on which the securities had been previously withdrawn from its personal account and credited to the personal nominee account of the central depository or personal nominee account.

6.8.9 The securities shall be withdrawn from the Securities Account and account of unidentified persons not later than on the business day following the day of receipt by the Depository of the document evidencing withdrawal of the securities form the Depository’s Account.

6.8.10 The securities shall be withdrawn from the account of depositors’ securities and security account of depositors’ securities on and as of the date of withdrawal of the securities from the respective

passive account if they are credited in connection with withdrawal of the securities from the Depository's Account.

6.8.11 In case of withdrawal of securities from the Depository's Account in connection with crediting thereof to another Depository's Account, the said securities shall be withdrawn from the account of depositors' securities or security account of depositors' securities not later than on the day following the day of receipt by the Depository of the document evidencing withdrawal of the said securities from the Depository's Account.

6.8.12 *Incoming documents:*

- SECURITIES WITHDRAWAL ORDER (Appendix No. 1 hereto);
- Report (notice) on the operation to withdraw securities from the Depository's account opened in the respective Storage Place.

6.8.13 *Outgoing documents:*

- report on performance of the depository operation for Withdrawal (Removal of securities from account) (Appendix No. 1 hereto);
- report on withdrawal of securities from the Depository's account opened in the Storage Place (upon request).

6.8.14 *Deadline:*

- receipt of the Depositor's Order for withdrawal of securities stored and accounted on the Securities Account with the Depository - day T;
- sending the respective Order for withdrawal of securities from the Depository's account opened in the respective Storage Place to the Securities Account specified by the Depositor in its Order - no later than day T+1.
- receipt of a report on the operation for withdrawal of securities from the Depository's account opened in the respective Storage Place - day T+N, where N is the time during which the Storage Place executed the Depository's order and provided the Depository with a report on the operation;
- withdrawal (removal from account) of securities specified in the Depositor's Order from its Securities Account - no later than day T+N+1;
- issuance of a report on the conducted depository operation for Withdrawal (Removal of securities from account) on the nominee account - on the day of the transaction, on other Securities accounts - no later than day T+N+2.

If a refusal is received to the operation for withdrawal of securities from the Depository's account opened in the respective Storage Place caused by erroneous actions of the Depositor, the Depository shall, at the request of the Depositor, provide a copy of the received refusal to the Depositor. The Depositor shall reimburse the Depository's expenses related to execution of this Order. In this case, the Depository shall refuse to execute the Order in accordance with clause 5.2.18 hereof.

6.8.15 The securities shall be removed from account based on results of securities sale and purchase transactions conducted by "Grandis Capital Investment Company", Ltd. based on orders of the client in accordance with any brokerage agreements concluded by "Grandis Capital Investment Company", Ltd. and the client including based on a trade session of the on-exchange trading on the basis of:

- a Conditional Order (Appendix No. 1 hereto) subject to availability of the clearing organization's consent to disposition in relation to the trading nominee Securities Account opened for the Depository on which the rights to such securities are accounted. But a separate consent to the operation shall not be required if the clearing regulations provide for that the clearing organization agrees to such operations without application for such consent;
- report of the clearing organization based on the clearing results;
- report of the superior depository on operations conducted on the trading nominee Securities Account of the Depository including based on the results of the trade session of the on-exchange trading (if any).

The report on conduct of the operation based on the Conditional Order shall be provided to the Depositor and "Grandis Capital Investment Company", Ltd. to reflect the operation in the internal accounting on the nominee account - on the day of the transaction, on other Securities Accounts not later than on the following business day after the securities are withdrawn.

6.9 Transfer of Securities

6.9.1 *Subject of the operation:* inventory depository operation - entries for withdrawal of securities from the depositor's Securities Account and crediting thereof to the counterparty's (other Depositor's) Securities Account opened with the Depository

6.9.2 Transfer of securities - operation in which the total number of securities accounted for on the Depository's Account is not changed.

6.9.3 The participants in the transfer of securities shall submit an Order for the transfer of securities. Third parties are not required to be engaged to carry out the transfer in the Depository.

6.9.4 If the balance of securities on the Depository's Account is not changed, the securities shall be withdrawn from the Securities Account not later than on the business day following the day of occurrence of the latest of the following events:

- occurrence of a ground for withdrawal of securities from the Securities Account;
- occurrence of a ground for crediting of securities to another Securities Account opened by the Depository.

6.9.5 If the balance of securities on the Depository's Account is not changed, the securities shall be credited to the Account not later than on the business day following the day of occurrence of the latest of the following events:

- occurrence of a ground for crediting of securities to the Securities Account;
- occurrence of a ground for withdrawal of securities from another Securities Account opened by the Depository.

6.9.6 *Incoming documents:*

- SECURITIES TRANSFER ORDER (intra-depository transfer between Depositors) (Appendix No. 1 hereto) signed by two parties (two counter orders signed by each party may be submitted separately).

6.9.7 *Outgoing documents:*

- report on performance of the depository operation for the Transfer of securities.

6.9.8 *Deadline:*

- receipt of the Depositor's Order for transfer of securities - day T;
- conducting the operation on the day specified in the Order - day M, if day T is earlier than day M, or day T, if day M is earlier than day T;
- issuance of a report on performance of the depository operation for Transfer of securities - on the nominee account - on the day of the transaction, on other securities accounts no later than day M+1, if day T is earlier than day M, or day T+1, if day M is earlier than day T.

6.9.9 The securities shall be transferred based on results of securities sale and purchase transactions conducted by "Grandis Capital Investment Company", Ltd. based on orders of the client in accordance with any brokerage agreements concluded by "Grandis Capital Investment Company", Ltd. and the client including based on a trade session of the on-exchange trading on the basis of:

- Conditional Order (Appendix No. 1 hereto) subject to availability of the clearing organization's consent to disposition in relation to the trading nominee Securities Account opened for the Depository at which the rights to such securities are accounted; document evidencing crediting of the securities to the account. The procedure for obtaining consents of the clearing organization shall be determined by the clearing regulations of the respective clearing organization or agreement concluded by the respective clearing organization and settlement depository. But a separate consent to the operation shall not be required if the clearing regulations provide for that the clearing organization agrees to such operations without application for such consent;

The report on conduct of the operation based on the Conditional Order shall be provided to the Depositor and "Grandis Capital Investment Company", Ltd. to reflect the operation in the internal accounting on the nominee account - on the day of the transaction, on other Securities Accounts not later than on the following business day after the securities are transferred.

6.10 Transfer of Securities within One Securities Account or between Securities Accounts of One Depositor

6.10.1 *Subject of the operation:* inventory depository operation - entries related to withdrawal of securities from one Depositor's Securities Account with simultaneous transfer to another account of the same Depositor, or transferring securities from one Depositor's Securities Subaccount to another subaccount of the same Securities Account. Transfer of securities within one Securities Account or between Securities Accounts of one Depositor is an operation where the total number of securities accounted for on the Depository's Account is not changed. In case of such transfer a debit entry on one Securities Account/Securities Subaccount shall be accompanied by simultaneous making of a credit entry on another Securities Account/Securities Subaccount.

6.10.2 *Incoming documents:*

- Depositor's or Depository's Order for Transfer of securities (Appendix No. 1 hereto).

6.10.3 *Outgoing documents:*

- Report on performance of the depository operation for Transfer of securities.

6.10.4 *Deadline:*

- acceptance of the Order for transfer of securities - day T;
- issuance of a report on performance of the depository operation for Transfer of securities on the nominee account - on the day of the transaction, on other Securities Account - no later than day T+1.

6.11 Movement of securities

6.11.1 *Subject of the operation:* inventory depository operation - the Depository's actions related to changing the securities Storage Place.

6.11.2 When the securities are moved, the number of securities accounted for on the Depositor's Securities Account is not changed. The operation is conducted for withdrawal of the securities moved from one active Securities Account (Depository's Account) and crediting to another active Securities Account (Depository's Account) or withdrawal of the securities moved from one subaccount of the active Securities Account (Depository's Subaccount) and crediting to another subaccount of the active Securities Account (Depository's Subaccount).

6.11.3 The Depository shall be entitled to carry out the operation related to changing the storage place on its own initiative in case if the legal relations with the correspondent depository/registrars become impossible.

6.11.4. The Depository may, based on a Service Order, transfer securities on sections of the security account of the depositors' securities.

6.11.5 *Incoming documents:*

- Depositor's Order for Movement of securities (Appendix No. 1 hereto) or Service Order of the Depository;
- Report on the operation of movement of securities on the Depository's Accounts/ Subaccounts (corresponding to active Securities Accounts/ subaccounts);
- Consent of the clearing organization on the opened Depository's trading nominee Securities Account, on which the rights to securities are taken into account, in cases stipulated by the applicable legislation of the Russian Federation.

6.11.6 *Outgoing documents:*

- Report on performance of the depository operation for Movement of securities.

6.11.7 *Deadline:*

- acceptance of the Order for movement of securities - day T;
- formation and transfer of documents in accordance with the Storage Place requirements to change the storage place of securities - no later than day T+1;
- obtaining of supporting documents on conducting the operations from the Storage Places specified in the Depositor's Order for movement of securities - day M;
- issuance of the report on the performed depository operation for Movement of securities on the nominee account - on the day of the transaction, on other Securities Account - no later than day M+1.

6.12 Forming a Statement on the Status of a Securities Account or Other Accounting Registers of the Depository

6.12.1. *Subject of the operation:* execution and issuance of information to the Depositor on the status of the Securities Account or other accounting registers of the Depository.

6.12.2 The depositors shall be provided with a statement on the status of the Securities Account on a certain date at the end of the business day.

6.12.3 The statement on the state of the Securities Account may be of several types, including:

- for all securities on the Securities Account;
- for one type of securities;
- for all types of securities of one Issuer.

6.12.4 *Incoming documents* (one of the documents):

- Order to provide a statement/report (Appendix No. 1 hereto);
- request of public or other authorities in accordance with the applicable legislation.

6.12.5 *Outgoing documents:*

- Statement as of the date (Appendix No. 1 hereto).
- 6.12.6 *Deadline*:
- The operation related to formation of a statement on the status of a Securities Account or other accounting registers shall be performed by the Depository within 1 (one) business day following the day on which the Depository accepts the said Order for execution.

6.13 Forming a Statement on Turnover on the Depositor's Securities Account

6.13.1. *Subject of the operation*: The operation related to formation of a statement on turnover on the Depositor's Securities Account involves the Depository's action related to execution and issuance of the information on changes in the status of the Securities Account to the operation initiator.

6.13.2 The statement on turnover on the Securities Account containing information on the number of securities on the Account as of a certain date only as at the close of business shall be provided to Depositors.

6.13.3 The statement on turnover on the Depositor's Securities Account may be:

- for all securities on the Securities Account for the period;
- for one type of securities for the period;
- for all types of securities of one Issuer for the period;

6.13.4 *Incoming documents* (one of the documents):

- Order to provide a statement/report (Appendix No. 1 hereto);
- request of public or other authorities in accordance with the applicable legislation.

6.13.5 *Outgoing documents*:

- Statement on turnover on the Securities Account for the period (Appendix No. 1 hereto).

6.13.6 *Deadline*: The operation related to formation of a statement on turnover on the Securities Account for the period shall be performed by the Depository within 1 (one) business day following the day on which the Depository accepts the said Order for execution.

6.14 Formation of a Report on Operations on the Depositor's Securities Account

6.14.1. *Subject of the operation*: The operation related to formation of a report on operations on the Depositor's Securities Account involves the Depository's action related to execution and issuance of the information on changes in the status of the Securities Account to the operation initiator.

6.14.2 The report on operations on the Securities Account containing information on the number of securities on the Securities Account as of a certain date only as at the close of business shall be provided to Depositors.

6.14.3 The report on operations on the Depositor's Securities Account may be:

- on a single operation;
- on operations for a certain period;
- The Depository shall be entitled to form and issue other types of reports on operations on the Securities Account to the operation initiator.

6.14.4 *Incoming documents* (one of the documents):

- Order to provide an extract/report (Appendix No. 3 hereto);
- request of public or other authorities in accordance with the applicable legislation.

6.14.5 *Outgoing documents*:

- Report on operations on the Securities Account for the period.

6.14.6 *Deadline*: The operation related to formation of the operation report shall be performed by the Depository within 1 (one) business day following the day on which the Depository accepts the said Order for execution or the operation on the Depositor's Securities Account is performed.

6.15 Formation of Information on the Holders of Securities and Persons Exercising Rights under Securities

6.15.1 At the request of the Issuer, Bank of Russia the registrar, nominee or person carrying out mandatory centralized accounting of rights to securities shall provide a register of securities holders drawn up as of the date determined in the request. The Issuer shall be entitled to make the said request if drawing up of such register is necessary for it to fulfill its obligations provided for by federal laws. The Issuer's request for provision of the register of securities holders shall be sent only to the registrar or person carrying out mandatory centralized accounting of rights to securities. At the request of the person with which the Depository's Account is opened for the Depository shall provide this person with the information for drawing

up of the register of securities holders as of the date specified in the request. In this case the Depository shall be entitled to require that the Depositors provide information for drawing up the said register.

The register of securities holders shall contain:

- kind, category (type) of securities and information making it possible to identify securities;
- information making it possible to identify the Issuer;
- information on securities holders including on a foreign organization not being a legal entity in accordance with the law of the country of its incorporation as well as on other persons exercising rights under securities and persons for the benefit of which the above persons exercise rights under securities. The register of securities holders shall not include information on persons for the benefit of which rights under securities are exercised provided that the person exercising rights under securities is a management company of a unit investment fund or a foreign company which in accordance with its personal law is referred to collective investment schemes and (or) joint investment schemes with or without forming a legal entity if the number of members of such collective investment schemes exceeds 50;
- information on persons the rights to securities of which are accounted for in the treasury personal account (treasury Securities Account) of the Issuer (person obliged under securities), deposit personal account (deposit Securities Account) as well as on other accounts provided for by federal laws of the RF unless the said persons exercise rights under securities;
- information making it possible to identify such persons and organizations, quantity of securities owned by them;
- international identification code of the person accounting rights to securities of such persons and organizations including foreign nominee holder of securities and foreign organizations entitled in accordance with its personal law to account and transfer rights to securities;
- information on persons which have not provided in accordance herewith the information for drawing up a register of securities holders as well as on the quantity of securities in relation to which such information has not been provided;
- information on quantity of securities accounted for on accounts of unidentified persons.

The Depository shall be entitled to require that its Depositors, if they are nominees or foreign nominees as well as in the cases specified in Par. 6.15.1, trust managers, foreign authorized holders, provide information for drawing up a register of securities holders as of a certain date subject to receipt of the request provided for by Paragraph 6.15.1 hereof. The said Depositors shall provide information for drawing up a register of securities holders, be liable for failure to provide, reliability and completeness of such information in accordance with the RF legislation. The register of securities holders shall not include information on persons in whose interests the rights on securities are exercised, if the requirement provided for in clause 6.15.1 hereof does not indicate the need to provide such information.

6.15.2 If the federal RF legislation states that the persons recorded as of a certain date as persons exercising rights under securities have right to require execution under securities, as of the date in the cases provided for by federal laws the register (list) of such persons (hereinafter – the register of persons exercising rights under securities) shall be drawn up (recorded). The register of persons exercising rights under securities (in particular the register of persons entitled to participate in the general meeting of securities holders) shall be drawn up by the registrar or person carrying out mandatory centralized accounting of rights to securities at the request of the Issuer as well as of the persons entitled to require drawing up such register in accordance with the federal RF legislation. The Depository shall provide the information provided for by the register of persons exercising rights under securities including the information obtained from nominees or foreign nominees being its Depositors to the person with which the Depository's Account is opened for it. The register of persons exercising rights under securities shall include:

- information on persons exercising rights under securities;
- information on the person for which the deposit personal account (Securities Account) is opened in case of drawing up a register of persons entitled to obtain income and other payments under securities;
- information which make it possible to identify the above persons and information on quantity of the securities owned by them;
- information on the international identification code of the person accounting rights to securities of the persons exercising rights under securities including of the nominee, foreign nominee of securities

and foreign organization entitled in accordance with its personal law to account and transfer rights to securities;

- information on the will of the persons exercising rights under securities in case of exercise of rights under securities which in accordance with the RF legislation may be exercised only through the Depository which is a nominee of such securities;
- other information provided for by normative acts of the Bank of Russia.

The Depositor – a nominee or foreign nominee shall be entitled not to provide information on persons exercising rights under securities if it is provided for by the agreement with the person the rights to securities of which are accounted. In this case the information on such persons shall not be included in the register of persons exercising rights under securities. In case of failure to provide information on persons exercising rights under securities by the Foreign Nominee the Depository in accordance with Art. 8.4 of Federal Law No. 39-FZ “On Securities Market” shall notify the Bank of Russia of this fact. The person exercising rights under securities shall not be entitled to require execution under securities from the Issuer including repurchase or redemption of securities and shall not be entitled to dispute resolutions of meetings of securities holders if proper execution in the cases provided for by the federal legislation of the RF shall be carried out to the persons included in the register of persons exercising rights under securities and the information on such person has not been included in such register. The Depositor – a nominee or foreign nominee shall be liable to its depositor – a person exercising rights under securities - for the losses inflicted by the failure to provide to the Depository by the fixed time or by provision of unreliable or incomplete information for drawing up a register of persons exercising rights under securities.

6.15.3 *Subject of the operation:* formation and transfer to the Superior Organization of the Accounting System of the register of Depositors - holders of securities or persons exercising rights under securities - as of the date specified in the request of the Superior Organization of the Accounting System or notice of a corporate event requiring drawing up a register of persons exercising rights under securities as well as in other cases provided for by the RF legislation.

6.15.4 *Incoming documents:*

- a request of the Superior Organization of the Accounting System to provide a register of persons holding securities or notice of the performed corporate action requiring drawing up a register of persons exercising rights under securities as of the date specified by the Issuer/ any other authorized person (at the same time it is considered as a service order for an operation to generate information on securities holders);
- a report/ statement of the Depository’s Account of “Grandis Capital Investment Company”, Ltd. on the balances of securities as of the date of record of the register of securities holders or persons exercising rights under securities;
- replies of Depositors - nominees, foreign nominees, trust managers, foreign authorized holders to the Depository’s requests.

6.15.5 *Outgoing documents:*

- requests to the Depositors holding securities with the Depository on Securities Accounts of nominees, foreign nominees, trust managers (if required), foreign authorized holders (if required) on which the register is collected, for provision of information on holders of the specified securities as of the specified date, in accordance with the established format or a notice of the corporate event requiring drawing up a register of persons exercising rights under securities;
- register of Depositors (holders of registered securities or persons exercising rights under securities) indicating the number of securities on which the register is being collected.

6.15.6 *Deadline:*

6.15.6.1 Register of Depositors (register of securities holders):

- receipt of the request from the Superior Organization of the Accounting System - day T;
- reconciliation of the depository accounting data of the Depository with a statement of account opened in the respective Storage Place on the balance of securities – after the date of recording but not later than the date when registers of securities holders are finished to be obtained by the Superior Organization of the Accounting System as specified in the request;
- formation of a register of Depositors, on the Securities Accounts of which there are securities on which the register is being collected as of the date of collection of the register - after the date of recording but not later than the date when registers of securities holders are finished to be obtained by the Superior Organization of the Accounting System as specified in the request;

- mailing to Depositors, on nominee Securities Accounts, trust manager Securities Accounts (if required) of which, as of the date of collection of the register, there are securities on which the register is being collected, of statements on the balance of securities on which the register is being collected, on their Securities Account as of the date specified in the request of the Superior Organization of the Accounting System, requests for information about the holders of securities recorded on their on Securities Accounts of nominees, foreign nominees, trust managers (if required), foreign authorized holders (if required) with the Depository (if required, the documents may be transferred electronically), reconciliation by the Depositors of their accounting data with data in the Depository's statement - after the date of recording but not later than the date when registers of securities holders are finished to be obtained by the Superior Organization of the Accounting System as specified in the request;
- mailing of copies of documents received from the Superior Organization of the Accounting System upon the Depositors' requests;
- receipt of registers of securities holders from Depositors - after the date of recording but not later than the date when registers of securities holders are finished to be obtained by the Superior Organization of the Accounting System as specified in the request;
- formation of a consolidated register of Depositors (securities holders) - no later than day T+15 business days or day M+15 business days, if $T < M$, where M is a date of record of the register of securities holders specified in the request of the Superior Organization of the Accounting System but not later than the date when registers of securities holders are finished to be obtained by the Superior Organization of the Accounting System as specified in the request;
- transfer of the consolidated register of Depositors (register of securities holders) to the Superior Organization of the Accounting System in which the Depository's Account of "Grandis Capital Investment Company", Ltd. is opened - no later than day T+15 business days or day M+15 business days, if $T < M$, where M is a date of record of the register of securities holders specified in the request of the Superior Organization of the Accounting System but not later than the date when registers of securities holders are finished to be obtained by the Superior Organization of the Accounting System as specified in the request.

6.15.6.2 Register of Depositors (register of persons exercising rights under securities):

- receipt of information from the Superior Organization of the Accounting System - day T;
- reconciliation of the depository accounting data of the Depository with a statement of account opened in the respective Storage Place on the balance of securities - after the date of recording but not later than the date when registers of persons exercising rights under securities are finished to be obtained as specified by the Superior Organization of the Accounting;
- mailing to Depositors, on nominee Securities Accounts, foreign nominee Securities Accounts of which, as of the date of collection of the register, there are securities on which the register is being collected, of statements on the balance of securities on which the register is being collected, on their Securities Account as of the date specified by the Issuer in the notice of the corporate event requiring provision of information on persons exercising rights under securities accounted on the nominee Securities Accounts, foreign nominee Securities Accounts with the Depository (if required, the documents may be transferred electronically), reconciliation by the Depositors of their accounting data with data on the Depository's statement - after the date of recording but not later than the date when registers of persons exercising rights under securities are finished to be obtained as specified by the Superior Organization of the Accounting;
- receipt of registers of persons exercising rights under securities from Depositors - after the date of recording but not later than the date when registers of persons exercising rights under securities are finished to be obtained as specified by the Superior Organization of the Accounting;
- formation of a consolidated register of Depositors (persons exercising rights under securities) - after the date of recording but not later than the date when registers of persons exercising rights under securities are finished to be obtained as specified by the Superior Organization of the Accounting;
- transfer of the consolidated register of Depositors (persons exercising rights under securities) to the Superior Organization of the Accounting System with which the Depository's Account of "Grandis Capital Investment Company", Ltd. is opened - after the date of recording but not later than the date when registers of persons exercising rights under securities are finished to be obtained as specified by the Superior Organization of the Accounting;

6.15.7 In case of the Depositor's non-compliance with at least one of the requirements below, the Depositor shall be liable for infringement of the rights of the securities holders and persons exercising rights thereunder:

- provision by the Depositor of the register of securities holders or persons exercising rights under securities within the period indicated by the Depository;
- provision of the required information on the securities holders or persons exercising rights under securities in full;
- provision of information in the specified format;
- number of securities according to the Depositor's accounting data shall correspond to the data in the Depository's statement.

6.16 Recording of Restriction on Disposal of Securities

6.16.1. *Subject of the operation:* the Depository's actions aimed at suspending operations with securities on the Depositor's Securities Account for a certain period by making an entry on the Securities Account containing:

- information identifying securities with respect to which the fact of restriction on operations and the number of such securities is recorded (registered);
- description of the restriction (seizure, blocking or prohibition of operations with securities);
- date and ground for recording (registration) of the fact of restriction on operations with securities.

6.16.2. The fact of restriction on disposal of securities shall be recorded (registered) on the Securities Accounts in relation to which the respective restriction on disposal of securities may be applied in accordance with the federal laws of the RF. The seizure of securities shall be recorded (registered) only on the Securities Account of the securities holder.

6.16.3. The seizure of securities shall not prevent the Issuer from actions related to redemption thereof, payment of income thereon, conversion or exchange to other securities, if such actions are provided for in the conditions of Issue of seized securities. The seizure of securities shall also apply to securities obtained as a result of conversion or exchange thereof.

6.16.4. The restriction on disposal of securities shall be recorded based on one of the documents:

- Orders for restriction of rights/removal of restriction of rights (Appendix No. 1 hereto);
- Service order of the Depository.

6.16.5 The Depository shall be entitled to request other documents, if it is provided for by the applicable legislation and/or hereby.

6.16.6 An order to block securities of the Depositor shall be made by the administration of the Depository in the following cases:

- obtaining the respective decision adopted by judicial authorities or competent public authorities;
- blocking of securities redeemed in accordance with Articles 72, 75, 84.1, 84.2, 84.8 of Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26.12.1995 on accounts opened for the Depository in the respective storage places;
- if the Depositor fails to fulfill its financial obligations to the Depository;
- in other cases stipulated by the applicable legislation or hereby.

6.16.7 The operation related to recording of restriction on disposal of securities shall be performed by the Depository on the day of receipt of the order, and if the order for blocking indicates the period and (or) condition - on the day of the respective period and/or condition.

6.17 Recording of Removal of Restriction on Disposal of Securities

6.17.1. *Subject of the operation:* the Depository's actions to terminate the established restrictions on the operations with securities on the Securities Account of the Depositor by making an entry on the Securities Account containing information on removal of restriction on operations with securities:

- as the seizure of securities have been lifted;
- as the ban or blocking was released from operations with securities in accordance with the federal laws or a depository agreement.

6.17.2. The removal of restriction on disposal of securities shall be recorded on the same Securities Account, on which the fact of restriction on operations with securities was recorded (registered).

6.17.3. The removal of restriction on disposal of securities shall be recorded based on one of the documents:

- Orders for restriction of rights/removal of restriction of rights (Appendix No. 1 hereto);

- Service Order of the Depository
- documents confirming that the reason for blocking ceased to exist.

6.17.4. The removal of restriction on disposal of securities redeemed in accordance with Articles 72, 75, 84.3, 84.2, 84.8 of Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26.12.1995 shall be recorded based on a document confirming the termination of blocking operations with these securities on the Depository's Account (Accounts).

6.17.5 The removal of restriction on disposal of securities shall be recorded by the Depository on the day when the order is received, and if the order for blocking indicates the period and (or) condition - on the day of the respective period and/or condition.

6.18 Recording of Encumbrance on Securities

6.18.1. *Subject of the operation:* Recording (registration) of the fact of encumbrance on securities with the rights of third parties by making a credit entry on a subaccount where the fact of encumbrance on securities with the rights of third parties is recorded (registered).

6.18.2 The encumbrance on securities with the rights of third parties shall be recorded (registered) on:

- a Securities Account of the securities holder,
- a Securities Account of the trust manager,
- a Securities Account of the foreign authorized holder.

6.18.3 The Depository shall not carry out operations to record (register) the fact of restricting operations with securities under Trading Securities Accounts.

6.18.4 In the course of an operation to record (register) the fact of encumbrance on securities with the rights of third parties, an entry (entries) shall be made on the Securities Account stating that securities are encumbered with the rights of third parties, including in case of pledging securities or other security for obligations.

6.18.5 The encumbrance on securities shall be initiated by the Depositor and the person in which favor the encumbrance on securities is registered.

6.18.6 *Incoming documents:*

- Order for restriction of rights/removal of restriction of rights (signed by the Depositor and the person in which favor the encumbrance on securities is registered);
- agreement confirming the occurrence of the obligation;
- a set of documents for the pledgee, similar to the requested documents when opening an account (if the pledgee has no Securities Account with the Depository);

The Depository shall be entitled to request other documents, if it is provided for by the applicable legislation and/or hereby.

6.18.7 The initiators of the operation shall indicate in the order for encumbrance on securities the details / agreement confirming the occurrence of an obligation, as well as the operation initiator entitled to earn an income (coupon yield, dividends or other payments) under securities, information about the person exercising rights on securities.

6.18.8 The depository shall be entitled not to check the content of the agreement confirming the occurrence of an obligation, and the fact of existence of the secured obligation. The depository shall be entitled to carry out actions to register encumbrance on securities, as well as to determine the recipient of income on securities, based solely on the content of the Order signed by the operation initiators.

6.18.9 The operation related to recording of encumbrance on securities shall be performed by the Depository on the day of receipt of the Order, and if the Order for encumbrance indicates the period and (or) condition - on the day of the respective period and/or condition.

6.19 Recording of Termination of Encumbrance on Securities

6.19.1. *Subject of the operation:* Recording (registration) of the fact of removal of encumbrance on securities with the rights of third parties by making a debit entry on a subaccount where the fact of encumbrance on securities with the rights of third parties is recorded (registered).

6.19.2 *Incoming documents:*

- Order for restriction of rights / removal of restriction of rights (signed by the Depositor and the person for which benefit the termination of encumbrance on securities is registered);
- document / agreement confirming the termination of an obligation.

The Depository shall be entitled to request other documents, if it is provided for by the applicable legislation and/or hereby.

6.19.3 In case of termination of the pledge, the fact of removal of restriction on operations with securities shall be recorded (registered) based on the respective Order signed by the pledgee or by the pledger and the pledgee and other documents provided for hereby.

6.19.4 The Depository shall be entitled to request documents confirming the termination of the Depositor's obligations and other documents, if this is provided for by the applicable legislation and/or hereby.

6.19.5 The Depository shall not verify fulfillment of the obligation secured by the pledge agreement and carry out actions to register termination of encumbrance on securities solely based on the Order signed by the operation initiators.

6.19.6 The operation related to recording of termination of encumbrance on securities shall be performed by the Depository on the day of receipt of the order, and if the order for termination of encumbrance indicates the period and (or) condition - on the day of the respective period and/or condition.

6.20 Conversion, Split-Up, Consolidation of Securities

6.20.1 Conversion of securities - replacement (withdrawal-deposit) of securities of one issue on Securities Accounts with securities of another issue in accordance with the coefficient established by the Issuer.

6.20.2 Conversion of securities may be carried out:

- with respect to securities of one Issuer issuing securities subject to further conversion to other securities of the same Issuer,
- with respect to securities of various Issuers, upon reorganization of the Issuers (merger, consolidation, etc.).

6.20.3 Mandatory and voluntary conversion of securities is possible, to be carried out only with respect to securities which holders have agreed to conversion.

6.20.4 The ground for conversion of securities shall be provision of the respective documents to the Depository by the person which opened its nominee personal account (Securities Account) or an account of the person acting in the interests of other persons or acceptance of other documents by the depository that are provided for by federal laws or by a depository agreement.

6.20.5 When converting the entire issue of outstanding securities, the Depository shall conduct an operation of conversion with respect to all Depositors who hold securities of this issue on their Securities Accounts.

6.20.6 In the event that the conversion is made at the request of the Depositor, the Depository shall make the required entries on Securities Accounts only with respect to this Depositor.

6.20.7 The split-up (consolidation) of securities - conversion of securities with an increase (decrease) in the number of securities on Securities Accounts in accordance with a given coefficient upon increasing (decreasing) the nominal value of securities of a certain issue (securities of one issue are converted with a given coefficient into similar securities of the same issuer with a new nominal value). Splitting (consolidation) of securities can be carried out both with a decrease (increase) in the nominal value of securities, and without changing the nominal value of securities.

6.20.8 The operation related to conversion, split-up, consolidation of securities shall be performed by the Depository no later than the business day following the day when it receives the respective documents, unless other time limits are determined by the decision of the Issuer.

6.21 Redemption (Cancellation) of Securities, Early Redemption, Repurchase of Securities

6.21.1. *Subject of the operation:* withdrawal of securities of the redeemed (canceled) issue of securities, repurchased or early redeemed securities from the Securities Accounts of the Depositors.

6.21.2 The ground for the operation related to redemption (cancellation) of securities shall be provision of the respective documents to the depository by the person which opened its nominee personal account (Securities Account) or an account of the person acting in the interests of other persons or acceptance of other documents by the depository that are provided for by federal laws or by a depository agreement.

6.21.3 The operation related to redemption (cancellation) of securities shall be performed by the Depository no later than the business day following the day when it receives the respective documents,

unless other time limits are determined by the decision of the Issuer.

6.22 Combination/Cancellation of Codes of Additional Issues of Equity Securities

6.22.1 Combination of additional issues of equity securities (withdrawal of additional issues and crediting of the issue in relation to which they are additional) is the operation of combination of additional issues with securities of the issue, with respect to which they are additional, as a result of cancellation of the registration number of additional issue of equity securities and assigning of the registration number of the issue of equity securities, to which they are additional.

6.22.2 Cancellation of the code of additional issue (withdrawal of an additional issue and crediting of the issue in relation to which they are additional) is the operation of combination in the depository accounting system of the securities of additional issue with the securities of the issue, with respect to which they are additional, as a result of cancellation of the individual number (code) of additional issue of equity securities.

6.22.3 The ground for the operation of combination / cancellation of codes of additional issues of equity securities shall be provision of the respective documents to the depository by the person which opened a nominee personal account (Securities Account) or an account of a person acting in the interests of other persons or acceptance of other documents by the depository that are provided for by federal laws or by a depository agreement.

6.22.4 The operation of combination / cancellation of codes of additional issues of equity securities shall be performed by the Depository no later than the business day following the day when it receives the respective documents, unless other time limits are determined by the decision of the Issuer.

6.23 Payment of Income by Securities

6.23.1 The operation related to payment of income by securities shall involve the Depository's action (in accordance with the decision of the Issuer) related to acceptance of securities for accounting on Securities Accounts where securities are accounted for, income on which is paid in the form of certain securities.

6.23.2 The operation related to payment of income by securities shall be carried out based on:

- information on the Issuer's decision;
- registrar's notice of the operation related to payment of income by securities on the Depository's personal account or a report on the operation related to payment of income by securities on the Depository's nominee Securities Account in the storage place Depository.

6.23.3 The Depository shall make entries on Securities Accounts within the time limits specified by the Issuer for payment of income by securities, provided that the respective documents are received, unless other time limits are determined by the decision of the Issuer.

6.24 Cancellation of Orders on a Securities Account

6.24.1. The operation related to cancellation of Orders on a Securities Account shall involve the Depository's actions at the initiative of the Initiator of an operation related to cancellation of an earlier submitted Order.

6.24.2 The cancellation of the executed Order is not allowed.

6.24.3 The cancellation of Orders on a Securities Account shall be carried out at the request of the Depositor based on the Order for cancellation of an earlier submitted order (Appendix 1 hereto).

6.24.4 The Orders for the depository operation may not be withdrawn (canceled) after 16:00 of the day of submission of the order.

6.24.5. The execution of the Order for cancellation of an earlier submitted order shall be made no later than the business day following the day of receipt of such Order by the Depository. The Depository shall take all possible measures for the first-priority execution of the Order for cancellation of an earlier submitted order.

6.24.6 After execution of the Order for cancellation of an earlier submitted order, the Depository, in accordance with clause 5.3.3 hereof, shall provide the Depositor with a report on refusal to execute the order, which was canceled.

6.25 Formation of Notices of Payment of Income on the Depository's Securities

6.25.1. The income on securities shall be paid by the Depository using a special depository account opened by the Depository with a credit institution. Upon receipt of funds to such account, the Depository shall keep records of income and other payments on securities in terms of each depositor and transfer them to the details specified by the Depositors in the Depositor's Application Form or in the Depositor's application

for the transfer of income and other payments on securities (to be prepared by the Depositor in free form), as well as to a special brokerage account in cases provided for herein.

6.25.2 The operation to form a notice of payment of income on the Depositor's securities shall involve the Depository's action related to preparation and issuance of a notice of payment of income on the Depositor's securities.

6.25.3 For the purposes of forming notices on receipt of income and other payments on the Depositors' securities, the Depository's hardware and software may be used intended to generate information on securities holders (Clause 6.15 hereof). In this case, an order (notice) on payment and transfer of funds received from a superior depository may be used as a Service Order. The register of persons entitled to earn an income obtained in such a manner shall be the basis for subsequent calculation of income from securities and shall not be transferred to third parties.

6.25.4 The procedure for paying income on securities is set out in Clauses 7.5-7.9 hereof.

7. ASSISTANCE TO HOLDERS IN THE EXERCISE OF RIGHTS UNDER SECURITIES

7.1 General Provisions

7.1.1 The Depository shall take the actions provided for by the legislation of the Russian Federation and hereby required for the holders of securities to exercise their rights under securities, including:

- transfer to the Depositors the information related to exercise of rights under securities received from the Superior Organization of the Accounting System;
- make a register of persons exercising rights under securities;
- transfer the information related to exercise of rights under securities from the Depositor to the Superior Organization of the Accounting System.

7.1.2 Based on the Depository Agreement or an agreement with the Depositors, the Depository shall provide the Depositors with related services, including services related to the acquisition of income from securities and other income due to securities holders.

7.2 Procedure for Transfer of Information Related to Exercise of Rights Under Securities to Depositors

7.2.1 The Depository shall transfer to the Depositor the information and messages in form of electronic documents which are required for the holders of securities to exercise their rights under the securities owned by them and which has been received from the Superior Organization of the Accounting System, within 1 (one) business day following the day of receipt thereof.

7.2.2 The information may be transferred to the Depositor in one of the following manners, as may be selected by the Depository:

- by publication thereof at free access on the Depository's Internet site;
- by electronic message to e-mail address specified in the Depositor's Application Form.

In case of addressed sending, the information is sent only to the Depositors holding these securities as of the date of receipt of the information from the Superior Organization of the Accounting System and/or record of the register.

7.2.3 The Depository shall not be liable for reliability of the information received from the Superior Organization of the Accounting System. The Depository shall be liable to the Depositors for compliance of the information received from the Superior Organization of the Accounting System with the information transferred to the Depositors.

7.3. Procedure for Making a Register of Persons Exercising Rights Under Securities

7.3.1 If it is established by the federal legislation of the RF that the persons recorded as of a certain date as persons exercising rights under securities are entitled to require execution under securities, the register (list) of such persons (hereinafter – the register of persons exercising rights under securities) shall be drawn up (recorded) as of such date in the cases provided for by federal laws. The register of persons exercising rights under securities (in particular, the register of persons entitled to participate in the general meeting of securities holders) shall be drawn up by the registrar or person carrying out mandatory centralized accounting of rights to securities at the request of the Issuer as well as of the persons which are entitled to require that such register shall be drawn up in accordance with the federal RF legislation. The Depository shall provide the information provided for by the register of persons exercising rights under securities including the information obtained from nominees or foreign nominees being its depositors to the person with which the Account of the Depositor (Superior Organization of the Accounting System) is opened for it.

7.3.2 The Depository shall transfer the information on holders, persons exercising rights under securities to the Superior Organization of the Accounting System following the procedure and by the time specified by the RF legislation.

7.3.3 If the Depositor being a Securities Account holder refuses to provide information on it to the Superior Organization of the Accounting System and such right of the Depositor is provided for by the RF legislation, the Depositor shall notify the Depository thereof in writing before the date of record of the register of persons exercising rights under securities.

7.3.4 In the cases provided for by Par.1 Article 8.9 of Federal Law No. 39-FZ "On Securities Market" dated 22.04.1996 the data provided by the Depository to the Superior Organization of the Accounting System may also include the information on the will of the person exercising rights under securities. The said information shall be included in the register of persons exercising rights under securities in case of receipt of the respective instruction from the person exercising rights under securities.

7.3.5 For the purpose of provision of the information on clients of the Depositor of the Securities Account – nominee, foreign nominee, trust manager, foreign authorized holder – to the Superior Organization of the Accounting System, Issuer for exercise of rights of the Depositor's clients and/or in accordance with the requirements of the RF legislation the Depositor shall provide to the Depository the information in the form established by the Depository.

7.3.6 If the Depositor - nominee, foreign nominee, trust manager, foreign authorized holder– fails to provide the information on its clients and such right of the Depositor is provided for by the RF legislation, the Depository shall not provide such information on persons exercising rights under securities to the Superior Organization of the Accounting System. The Depositor – nominee or foreign nominee – shall be liable to its depositor – a person exercising rights under securities – for the losses inflicted by the failure to provide to the Depository by the stated time or by provision of unreliable or incomplete information for drawing up a register of persons exercising rights under securities.

7.3.7 The Depository shall be liable:

- for compliance of the information provided with the Depository's accounting registers data and timeliness of transfer of the information provided, except for information received from Depository-Depositors;

- for correctness of the transfer of information received from Depository-Depositors.

7.4 Procedure for the Exercise of Rights under Securities Exercised Only through the Depository

7.4.1 The rights of securities holders, which may be exercised only through the Depository, shall include (in accordance with Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26.12.1995):

- preemptive right to purchase securities (Article 40 of the Federal Law "On Joint-Stock Companies");
- purchase of securities by the company (Article 72 of the Federal Law "On Joint-Stock Companies");
- repurchase of shares by the company at the request of shareholders (Article 75 of the Federal Law "On Joint-Stock Companies");
- voluntary offer to acquire shares (Article 84.1 of the Federal Law "On Joint-Stock Companies");
- mandatory offer to acquire shares (Article 84.2 of the Federal Law "On Joint-Stock Companies");
- mandatory repurchase of shares at a request of the holder of more than 95% of shares (Article 84.8 of the Federal Law "On Joint-Stock Companies");
- redemption of securities.

7.4.2 The Depositors enjoying these rights under securities shall exercise them by submitting an instruction to the Depository. An instruction shall be submitted in free form in accordance with the rules of securities legislation of the Russian Federation and shall contain information allowing identification of the Depositor enjoying the rights under securities, information allowing identification of securities the rights under which are being exercised, the number of securities with respect to which the rights are exercised, as well as the type of corporate action.

7.4.3 An instruction may be withdrawn by the Depositor, but no later than 10 (ten) business days before the expiration of the period established by the Issuer.

7.4.4 Based on an Instruction received from the Depositor, the Depository shall, no later than 3 (Three) business days, but before the expiration of the period established by the Superior Organization of the Accounting System, form a message on the Depositor's will and send it to the specified organization. The Depository shall send a message containing the will of the person exercising the rights under securities, the

rights to which securities it takes into account, and messages on the will obtained from its depositors being the nominees and foreign nominees.

7.4.5 The messages on the will shall be sent in electronic form (in the form of electronic documents) to the registrar or to the person who carries out mandatory centralized accounting of rights to securities.

7.4.6 In the event that the will of the person exercising the rights under securities is accompanied by the restriction on disposal of securities held by the said person, the Depository shall make an entry on blocking of the number of securities subject to such restriction. The Depository shall block the securities under which the rights are exercised from the date of receipt of the Depositor's Instruction without the Depositor's order based on the Service Order.

7.4.7 Money payable in connection with the sale of securities in the course of the Depositors' exercise of the rights under their securities shall be paid by transfer to a special depository account of the Depository. The Depository shall pay money to the Depositors no later than the next business day after the day of receipt of money and obtaining of information on the number of securities sold. Money shall be paid by transferring to the details specified in the Depositor's Application Form or Depositor's instruction.

7.5 Procedure for payment of income and other payments on securities

7.5.1. The transfer of payments on shares is carried out by the Depository to those who are its Depositors at the end of the business day of the date on which the persons entitled to receive declared dividends on the Issuer's shares are determined.

7.5.2. The transfer of payments on bonds is made by the Depository to persons who are its Depositors:

- at the end of the business day preceding the date determined in accordance with the decision to issue the bonds and on which the obligation to make payments on the bonds is subject to execution;
- if the obligation to make payments on the bonds within the period established by the decision to issue the bonds is not fulfilled by the Issuer or performed improperly, at the end of the business day following the date on which:

- o the Issuer of the bonds, which is obliged to disclose information in accordance with Federal law No. 39-FZ of 22.04.1996, disclosed information about its intention to fulfill the obligation to make these payments on the bonds;

- o transferred money payable on bonds of the Issuer who is not obliged to disclose information in accordance with this Federal law, was admitted to the special Securities Account of Depository (the account of the Depository, a credit institution), which opened a nominee account in the registry;

- o the Depository performing centralized accounting of rights to bonds, in accordance with Federal law No. 39-FZ of 22.04.1996, disclosed information about the receipt of payments to be transferred on the bonds.

7.5.3 the Depository transfers to Depositors payments on securities in proportion to the number of securities that were accounted for in their Securities Accounts at the end of the business day determined in accordance with the Clauses 7.5.1-7.5.2.

7.5.4 Income on securities of the Depository's Depositors shall be paid by receipt of income to the Depository's Special depository account and subsequent transfer thereof to bank accounts, details of which are indicated in the Depositors' Application Forms or in applications for transfer of income on securities submitted in free form to the Depository.

7.5.5 The payments on bonds accounted for with the Depository on owner Securities Accounts or owner trading Securities Accounts shall be transferred to a special brokerage account, subject to an existing Brokerage Services Agreement between "Grandis Capital IC", Ltd. and the Depositor.

7.5.6 In cases provided for by the applicable legislation of the Russian Federation, in the event of payment (transfer) of income on securities to the Depositors, the Depository shall be a tax agent and shall calculate, withhold and transfer tax. In this case, the Depository shall be entitled to request that the Depositor provides certain documents required for the Depository to calculate the tax.

7.5.7 When performing the function of a tax agent, the Depository shall apply the tax rates established by the legislation of the Russian Federation, including those subject to existing International Treaties, and transfer the withheld amount of tax in the manner and within the time limits established by the legislation of the Russian Federation.

7.5.8 If the Depositor is entitled to apply tax privileges when taxing certain types of income from sources in the Russian Federation, the Depositor shall independently monitor the time limits for submission of the required documents and ensure timely submission thereof to the Depository.

7.5.9 If the Depositor fails to provide the Depository with the documents confirming its tax status to a particular payment on a security, the Depository shall fulfill the functions of a tax agent when paying income on securities, based on the documents available to the Depository as of the date of payment.

7.5.10 If the Depositor fails to provide the Depository with the documents confirming its tax status to a particular payment on depository receipts for shares of the Russian issuer, the Depository shall provide information on the tax status of the Depositor, based on the documents available to the Depository as of the date of making the list/register, to the superior depository (storage place of depository receipts for shares of the Russian issuer) in order to transfer them to a tax agent.

7.5.11 The depositor agrees that the Depository may provide information on it and its clients, including information contained in the Generalized Information, to the tax authorities of the Russian Federation or to other persons stipulated by the legislation of the Russian Federation, which requires no additional consent of the Depositor and the recipients of payments on securities.

7.5.12 Upon receipt of the Depositor's income on securities to the Depository's Special account, the Depository shall verify the accuracy of the amount received from the Superior Organization of the Accounting System. In case of any discrepancies between the settlement data and the actual amount of income on securities, the Depository shall request from the Issuer an estimate memorandum and shall not transfer income to the Depositors until the reasons for discrepancy are eliminated.

7.5.13 The Depository shall pay (transfer) income on the Depositors' securities received to the Depository's Special account(s) in the currency of the Russian Federation.

7.5.14 The payment (transfer) of income on securities nominated in foreign currency is possible in a currency other than the currency of the Russian Federation.

7.5.15 The Depository shall transfer payments on securities to the Depositors that are nominees and trust managers being the professional participants of the securities market no later than the next business day after the day of receipt thereof, and in case of transfer of payments on bonds, the obligation to perform which is not fulfilled by the Issuer within the established period or is performed improperly, no later than three (3) business days after the day of their receipt, to other depositors-no later than seven business days after the day of receipt of the corresponding payments.

7.5.16 The Depository's obligations for the transfer of income on securities shall be deemed to be fulfilled upon withdrawal of the funds due to the Depositor from the Depository's special depository account.

7.5.17 The Depository shall not be liable to the Depositor for delays in receiving income on the Depositor's securities related to the transfer of funds after they are withdrawn from the Depository's special depository account, as well as the late submission by the Depositor of the information on changes in details of bank accounts specified in the Depositor's Application Form.

7.6. Peculiarities of transferring payments on securities to individuals holding an owner Securities Account with the Depository

7.6.1 If the Depositor has a Russian passport (or another identity document of a citizen in accordance with the legislation of the Russian Federation confirming its Russian citizenship) with the place of registration in the territory of the Russian Federation indicated therein and the Depository has no data on its residence outside the territory of the Russian Federation, the said individual shall be recognized as a tax resident of the Russian Federation for the purposes of taxation.

7.6.2 If the Depositor is a foreign citizen, a person with dual citizenship or without citizenship, a citizen of the Russian Federation with a place of residence outside the territory of the Russian Federation, the Depositor shall be obliged to confirm the tax residence.

7.6.3 For the purposes of applying the provisions of an international treaty of the Russian Federation on the avoidance of double taxation, a foreign citizen shall provide the Depository with the supporting documents prior to the date of the respective payment.

7.7 Peculiarities of transferring payments on securities to Russian organizations holding an owner Securities Account with the Depository

7.7.1 In order to confirm the right to apply 0 percent tax rate established by Subclause 1 of Clause 3 of Article 284 of the Tax Code of the Russian Federation, the Depositor being a Russian organization holding shares shall provide the Depository with the required supporting documents before the payment date.

7.8 Peculiarities of transferring payments on securities to a foreign organization holding an owner Securities Account with the Depository

7.8.1 For the purposes of applying the provisions of an International Agreement to payments on a security, a foreign organization holding an Owner Securities Account with the Depository shall submit to the Depository, no later than the payment date, an apostilled (or legalized in other manner established by the legislation of the Russian Federation, except for countries with which agreements for acceptance of documents without legalization are provided) certificate (or a notarized copy thereof) confirming the permanent residence of a foreign organization in the state with which the Russian Federation has concluded an International Treaty in the year in which the income is paid, as well as other supporting documents provided for by the respective International Treaty. In addition, a foreign organization holding an owner Securities Account with the Depository, in order to apply the provisions of the international treaties of the Russian Federation, shall submit to the Depository a confirmation that this organization has the actual right to receive the respective income. Documents fully or partially prepared in a foreign language shall be submitted to the Depository with a duly certified translation into Russian.

7.8.2 If a foreign organization failed to submit the above tax certificate and/or documents confirming the actual right to receive income, its tax status shall be determined as the status of the organization registered in a foreign country without confirmation of tax residency in accordance with the statutory and constituent documents, registration documents, and payments on the security shall be subject to the provisions of the Tax Code of the Russian Federation without regard to the International Treaty.

7.9 Peculiarities of transferring payments on securities to foreign organizations operating in the interests of third parties (Depositors of a foreign nominee Securities Account and/or foreign authorized holder Securities Account)

7.9.1 The Depository shall perform the function of a tax agent on certain types of securities (according to the applicable legislation of the Russian Federation), which are accounted for at the end of the operation day of a record on the Securities Accounts of foreign organizations opened for the benefit of third parties (foreign nominee Securities Accounts, foreign authorized holder Securities Accounts).

7.9.2 If the Depository is provided with the Generalized Information prescribed by the legislation of the Russian Federation and hereby, the Depository shall withhold the tax based on information specified in the Generalized Information. The form of provision of the Generalized Information shall be specified in Appendix No. 1 hereto.

7.9.3 Simultaneously with provision of the Generalized Information, if actual owners claim application of the tax rate established in accordance with the International Treaty of the RF for the avoidance of double taxation, the Depositor – a foreign nominee/foreign authorized holder – shall provide to the Depository the documents (originals or notarized copies of documents apostilled or legalized in other manner established by the legislation of the Russian Federation, except for countries with which agreements for acceptance of documents without legalization are provided) confirming information on the actual recipient of income paid and its right to tax benefits. Documents fully or partially prepared in a foreign language shall be submitted to the Depository with a duly certified translation into Russian.

7.9.4 In case of failure to obtain the Generalized Information and/or documents evidencing tax benefits or in case of provision thereof not in full, the Depository shall apply special rates of the tax legislation of the Russian Federation.

7.9.5 The Depositor, having indicated in the Generalized Information the country of residence of the actual recipient of payment on securities and having specified an International Treaty as the grounds for application of tax rates, shall confirm that, in accordance with its internal procedures, it has ascertained that the respective persons are tax residents of the specified country.

7.9.6 The Depositor, having indicated the country of registration/residence of the actual holders of securities with which an International Agreement is concluded in the Generalized Information received by the Depository, and in this case, having established the Tax Code of the Russian Federation as the ground for applying tax rates, thereby confirming to the Depository that the actual holders of securities do not claim or may not claim the application of the tax rate established by the respective International Treaty of the Russian Federation on Avoidance of Double Taxation.

7.10 Procedure for Taking Account of the Transfer of Ownership of Securities as a Result of Inheritance

7.10.1 If the Depositor is provided with a certificate of death of the depositor, the operations on the Securities Account of such depositor shall be suspended until the transfer of ownership of its securities by

inheritance to other persons in accordance with the will or federal law. In this case, from the moment of suspension of operations in accordance with this Clause, the Depository shall not be entitled to conduct withdrawal operations and securities depositing operations with respect to which the operations are suspended, except for withdrawal or depositing thereof on the grounds provided for by federal laws, as well as in connection with changes in the balance of such securities on the nominee personal account (Securities Account) opened for the Depository.

7.10.2 In order to acquire the ownership of securities as a result of inheritance, the following supporting documents shall be submitted to the Depository:

- original or a notarized copy of the certificate of the right to inheritance;
- original or a notarized copy of the certificate of ownership (subject to division of the marital property after the death of one of spouses);
- documents required for opening of Securities Accounts for heirs (if the Securities Account is not opened).

7.10.3 The certificate of the right to inheritance and the certificate of ownership shall indicate the securities that are the object of inheritance.

7.10.4 The share of each heir shall be determined based on the certificate of ownership and/or the certificate of the right to inheritance.

7.10.5 The heirs may additionally provide the Depository with a notarized agreement for division of inheritance. The agreement for division of inheritance shall be signed by all heirs and shall contain an indication of the number of securities due to each heir.

7.10.6 After verification of the submitted documents, the Depository shall open a Securities Account/Accounts for the heir/heirs and, based on the Depository's Service Order, transfer the number of securities specified in the agreement for division of inheritance/ certificate of title and/or certificate of the right to inheritance from the testator's Securities Account to the heir's/heirs' Securities Account/Accounts.

7.10.7 After transferring securities in accordance with Clause 6.4 hereof, the Depository shall close the testator's Securities Account with zero balance, and the Depository Agreement shall be recognized as terminated.

8. PROCEDURES FOR ACCEPTING AND TERMINATING SECURITIES SERVICING BY THE DEPOSITORY

8.1 Procedure for Acceptance of the Securities for Servicing by the Depository

8.1.1 The servicing of the security (issue of equity securities) shall mean a set of measures carried out by the Depository related to the accounting and transfer of rights to the relevant security (securities of the relevant issue).

8.1.2 The purpose of the procedure for accepting the security for servicing shall involve recording of the data in the accounting registers by the Depository that allow uniquely identifying the security.

8.1.3 The initiator of the procedure for acceptance of the security for servicing (hereinafter - the initiator) may be:

- Depositor;
- Depository;
- Issuer of securities (the person obligated by the security), or its authorized representative;
- Registrar;
- another depository with which the Depository has opened a nominee Securities Account.

8.1.4 The procedure for providing documents and required information may be the subject of a separate agreement between the Depository and the initiator of the procedure for accepting the security for servicing.

8.1.5 The ground for accepting the security for servicing in the Depository may be one of the following documents submitted to the Depository or received by the Depository in the course of execution of this procedure and containing the information sufficient to identify the security and the Issuer (the person obligated by the security) thereof:

- security application form completed by the operation initiator;
- a copy of the registered decision on issue and/or emissive securities prospectus (if registration thereof is required) or a copy of another document required for registration of securities of this type;
- a copy of the registering authority's notice of registration of the emissive securities issue;
- a copy of the conditions of issue and circulation of securities.

8.1.6 The following information is used to identify securities:

- name of the Issuer of the security (the person obligated by the security);
- Tax identification Number (TIN) or registration number in the country of registration of the Issuer of the security (the person liable for the security);
- primary state registration number and date of entry on the state registration of the Issuer's securities (of the person obliged on a security) in to EGRUL;
- registration number of the issue, number of the rules for trust management of a mutual investment Fund, number of the rules for trust management of mortgage coverage, or other number that uniquely identifies the security;
- the security's ISIN code (if applicable);
- CFI code for securities (where applicable);
- type of securities;
- security category (type) ;
- date of imposition (removal) of restrictions on operations with the issue of securities;
- other information provided by the Bank of Russia's regulations and internal documents of the Depository.

8.1.7 The Depository also stores other information about the security, including:

- code of the reason for registration of the Issuer of the security (the person obligated by the security);
- the name of the country of Issuer of securities (of the person obliged on a security) or country code of the Issuer's securities (of the person obliged under securities), in accordance with Russian classification of countries of the world (OKSM)
- * nominal value of the security (for a foreign security, if applicable);
- * maturity date (if applicable);
- the currency of the security's nominal value (if applicable);
- currency code of the security according to the all-Russian currency classifier (OKV) (if applicable);
- the nominal value of the security in units of the currency of the obligation (if applicable);
- the amount of mortgage coverage secured by the mortgage participation certificate (if applicable).

8.1.8 When accepting the security for servicing, the Depository shall be entitled to use the following information:

- information disclosures on the Issuers and their securities issues contained in the databases maintained by the regulatory authority or by a self-regulatory organization (for example, database on the website of the Bank of Russia, the Ministry of Finance of the Russian Federation, Professional Association of Registrars, Transfer Agents and Depositories, National Association of Stock Market Traders, SKRIN database, etc.);

- provided by other depository, international clearing agencies (Euroclear Bank, Clearstream Banking, etc.), international and Russian news agencies (REUTERS, Finmarket, Interfax, AK&M, etc.), as well as international financial institutions.

8.1.9 A decision to accept the security for servicing shall be adopted by the authorized employee of the Depository and executed by an internal regulation based on which the Depository shall enter data on the security into the security application form to be completed for each security. The security application form shall be kept in the file of securities and shall be completed directly when the security is accounted for the first time, as well as each time changes are made to the information about the security.

8.1.10 The security application form shall contain information sufficient to identify the security. It is not allowed to keep a depository accounting of securities without completing an application form. The application forms may be stored electronically. The application form is set out in Appendix No. 1 hereto.

8.1.11 Based on the security application form, the Depository shall enter data on the security into the list of securities serviced by the Depository. The date of securities acceptance for servicing shall be the date of an operation on acceptance of these securities for servicing. The application form shall be completed by the employee of the Depository.

8.1.12 The security is not accepted for servicing by the Depository in the following cases:

- the emission securities issue did not undergo registration
- the period for circulation of securities has expired or the registering authority's notice on suspension of the placement of emission securities issue and operations therewith has been received;
- the acceptance of securities for depository services is prohibited by the conditions of circulation of the security;
- the acceptance of securities for depository services is prohibited by regulatory legal acts;
- • if the foreign financial instrument is not qualified as a security.

8.1.13 The Depository has the right to refuse to accept these securities for servicing to the person who initiated the procedure for accepting the security for servicing without giving reasons ..

8.2 Procedure for Termination of the Securities Servicing by the Depository

8.2.1 The security servicing by the Depository shall be terminated in the following cases:

- redemption of the emission securities issue;
- repayment of a Foreign financial instrument qualified as a security;
- the decision of the registration authority to recognize the emission securities issue as invalid or to cancel this issue;
- entry into force of a court decision on invalidity of the emission securities issue;
- liquidation of the Issuer of emission securities;
- termination of the mutual investment Fund;
- termination of services by the decision of the Depository.

8.2.2 The Depository shall not be entitled to terminate servicing of the security in case if the specified securities are registered on the Depositor's Securities Account, except for the cases of liquidation of the Issuer of the issue security.. After the executive authority maintaining the unified state register of legal entities confirms the information on liquidation of the legal entity being the Issuer of emission security, the Depository shall be entitled to withdraw securities of the liquidated Issuer from the Depositor's Securities Account.

8.2.3 The decision to terminate the servicing of the security shall be adopted and executed in accordance with the Depository's internal documents.

8.2.4 Based on the decision to terminate servicing, the Depository shall conduct an operation of withdrawing the security from servicing.

8.2.5. The term of storage of Applications of securities withdrawn from servicing is determined by the internal documents of the Depository adopted in accordance with the requirements of the legislation of the Russian Federation.

9. TERMINATION OF DEPOSITORY ACTIVITIES

9.1 Termination of Depository activities by the Depository.

9.1.1 The Depository shall terminate the depository activities in case of:

- suspension of a license for the right to perform depository activities,
- cancellation of a license for the right to perform depository activities;
- making a decision on the termination of the Depository activity, liquidation or reorganization, which will result in the termination of the Depository activity of the organization, the structural division of which is the Depository.

9.1.2 In case of suspension of the license for the right to perform depository activities the Depository shall be obliged to:

- terminate the depository activities (except for information operations in terms of providing lists of securities owners and persons exercising rights under securities in accordance with articles 8.6-1, 8.7-1 of the Federal law "on the securities market" No. 39-FZ of 20.03.1996, and inventory operations in terms of debiting securities from the depositor's securities Account at his request, as well as operations related to the exercise of the rights of securities owners under securities belonging to them) from the day of receipt of a notice of the Bank of Russia on suspension of a license
- notify the Depositors of the Bank of Russia's decision to suspend the license by sending a message to the email address specified in the Depositor's Application form, and in case of its absence by registered mail within 3 (three) business days of receiving the notification from the Bank of Russia.
- notify all higher-Level organizations of the accounting system in which the Depository has opened depository accounts of the decision to suspend the license by the Bank of Russia within 3 (three) business days from the date of receipt of the notification of the Bank of Russia.
- at the request of the Depositor, in accordance with its Instructions, immediately transfer the securities belonging to the Depositor by re-registering the securities to the Depositor's

personal account in the registry system or to the Depositor's security account in another Depository specified by the Depositor;

9.1.3 If the Bank of Russia decides to cancel the license for the right to perform Depository activities in the cases provided for in the clause. 2-13 p. 1, p. 2 of article 39.1 of the Federal law "On the securities market" No. 39-FZ of 20.03.1996, the Depository is obliged to:

- stop execution of Depository activities from the moment of receipt of the notification of the Bank of Russia to cancel the license (except for information operations in the provision of lists of securities owners and holders of rights to securities in accordance with article 8.6-1, 8.7-1 of the Federal law "On securities market" No. 39-FZ dated 20.03.1996, and inventory operations in terms of writing off securities from securities Account of the Depositor at his request, as well as operations related to the implementation of the rights of holders of securities belonging to them in the securities);
- publish on its official website in the information and telecommunications network "Internet" and send to the email address specified in the Depositor's Application form, and in case of its absence by registered mail to each depositor a message containing the following information within 2 (two) business days from the date of receipt of the notification of cancellation of the license to perform Depository activities:
 - o the period during which the instruction of the Depositor of the return of his property which is in the Depository should be accepted (hereinafter accordingly - the deadline for acceptance of instructions, the instruction of the depositor) specified by the Depository and constitutes at least half of the deadline provided for the termination of the commitments associated with the implementation of Depository activities (hereinafter - period for termination of the obligations) by the decision to cancel the license of a Depository;
 - o notification of the need for the Depositor to provide an Order to de-register securities, specifying the details of the Securities Account or Personal Account in the register of securities owners, to which the Depositor's securities must be credited by the Depository - in respect of non-documentary securities and documentary securities with mandatory centralized accounting of rights, other documentary securities, including foreign ones, registered in non-documentary form; details of the Bank account to which the Depositor's funds should be transferred by the Depository - in respect of funds.
- draw up of Russia a list of Depositors for each Depository Account as of the date of receipt of the notification of the Bank of Russia (hereinafter referred to as the list of Depositors) containing the following information in respect of each Deposit Account within 5 (five) business days from the date of receipt of the notification of the Bank:
 - o information that allows identification of the depositor, including information provided to the register Holder for opening a personal account (if any), contained in the accounting registers maintained by the Depository
 - o type of Securities Account;
 - o number of securities accounted for in the Securities Account;
 - o type, category of securities registered on the Securities Account and information that allows identification of the specified securities contained in the accounting registers maintained by the Depository;
 - o information that allows identification of the Issuer of securities (the person liable for securities) contained in the accounting registers maintained by the Depository;
 - o date and reason for making an entry on the securities encumbrance account, method and conditions of encumbrance of securities (if there is such encumbrance);
 - o information that allows identification of the person in whose favor the encumbrance of securities is established (if there is such encumbrance);
 - o the date and reason for making a record of the restriction on the disposal of securities, as well as a description of the restriction on the disposal of securities (if there is such a restriction).
- provide each Higher organization of the accounting system with a list of Depositors in respect of securities accounted at the Securities Account opened by the specified organization no later than the business day following the day of drawing up the list of Depositors,;
- if the order of the Depositor to de-register securities is received within the period for accepting the instructions of the depositor, to perform no later than 10 (ten) business days from the date of receipt the following actions aimed at returning the property of the Depositor:

- o crediting of securities registered on the depositor's Securities Account to a personal account opened by the Depositor in the register, or to Securities Account opened by the Depositor in another Depository (except for the case when interaction with such a Depository is impossible due to the latter's failure to perform its activities) - in respect of non-documentary securities and documentary securities with mandatory centralized accounting of rights, other documentary securities, including foreign securities registered in non-documentary form;
- o transfer of funds to the Depositor's Bank account in accordance with the Depositor's instructions - in respect of funds.
- if the instruction of the Depositor received by the Depository does not contain information for performing actions aimed at returning the property, send a request to the Depositor for providing the specified information:
 - o if the Depositor, in accordance with the request, provides information for performing actions aimed at the return of property, before the Depository sends a list containing information about securities registered in the depositor's Securities Account to the Higher organization of the accounting system, to perform actions aimed at the return of property within 5 (five) business days from the date of their receipt;
 - o if, in accordance with the request, the depositor provides information for performing actions aimed at returning the property, after sending a list containing information about the securities registered in the depositor's depot Account to a Higher organization of the accounting system, notify the depositor of the impossibility of performing actions aimed at returning the property.
- if the instruction of the Depositor (except for the instruction in respect of monetary funds) is not received within the period for accepting the instructions, or in response to the request, the Depositor has not provided information for performing actions aimed at returning the property, or there is no consent of the pledgee for securities in respect of which the right of pledge has been fixed to perform actions aimed at returning the property, to send the Higher organization of the accounting system list for each Account of the Depository in terms of each issuance of securities, mutual Fund and individual designation identifying mortgage certificates of participation with respect to all securities held in those Accounts of the Depository, including information about the number of securities held in the account of unidentified persons, containing data on persons, who did not send instructions to Depositors similar to the information contained in the list of Depositors within 25 (twenty five) working days after the date of expiry of the period for acceptance of the instruction of Depositors and within 2 (two) working days from the date of consisting such list;
- if the Higher organization of the accounting system that opened the Securities Account, in response to the actions of the Depository on the sent list, notifies the Depository of the discrepancy in the number of securities for which the Depository has compiled a list of non-instructed Depositors, to the number of the same securities, to eliminate the specified discrepancy in compliance with the requirements for sending a notification to the Bank of Russia provided for by the Federal law "on the securities market " No. 39-FZ of 20.03.1996;
- if the Depositor's instruction in respect of funds is not received within the time limit set by the Depository for accepting instructions, to transfer the specified funds to the Depositor's Bank account provided that the Depository has information about the specified Bank account of the Depositor, no later than the expiration date for the termination of obligations;
- if the Depository, due to the lack of information about the depositor's Bank account, has deposited the Depositor's funds in the notary's Deposit in accordance with article 327 of the Civil code of the Russian Federation, to inform the Depositor thereof no later than the end date of the term for termination of obligations;
- in case of failure to receive instructions from Depositors in respect of Foreign financial instruments qualified as securities, to transfer accounts and documents in respect of these Foreign securities to another Depository for indefinite storage no later than 1 (one) month before the end of the term for termination of obligations, except for the case when the agreement with a foreign organization that records rights to Foreign securities and opens a Depository Account provides for a different procedure for termination of obligations;
- within 4 (four) business days after the date of transfer for indefinite storage to another Depository of accounts and documents in respect of Foreign securities, send a notification to

each depositor, whose Securities Account accounted for Foreign securities, containing the following information:

- o full company name, address specified in the Unified state register of legal entities, telephone and / or Fax numbers, and e-mail address of the Depository to which the accounts and documents relating to Foreign securities have been deposited;
 - o name, identification code (number) of securities (ISIN code) and international classification code of financial instruments (CFI code) and other identification features of Foreign securities (if any);
 - o information that allows identification of the Issuer of Foreign securities or the person liable for Foreign securities contained in the accounting registers;
 - o the number of Foreign securities whose accounts have been deposited with another Depository.
- if the securities of the Depositors are registered on a Securities Account opened with the Depository, interaction with which is impossible due to the latter's failure to perform its activities, within the period for accepting instructions, to transfer them to the register holder or the Depository that performs mandatory centralized accounting of rights to the specified securities:
 - o lists of Depositors;
 - o information about the number of securities held in the account of unidentified persons;
 - o other documents and information available to the Depository in respect of the specified securities
 - within 4 (four) business days after the date of sending the list of Depositors who did not send instructions to a Higher organization of the accounting system or transferring the list of Depositors whose securities are registered on the Depository's Account opened in the Depository, interaction with which is impossible due to the latter's failure to perform its activities, to provide to each Depositor and to each person in whose favor the securities are encumbered, information about which is included in the specified lists, a notification containing the following information:
 - o full company name, address specified in the Unified state register of legal entities, telephone and / or Fax numbers, e-mail address of the register holder or the Depository that performs mandatory centralized registration of rights to securities, to which the list of Depositors who did not send instructions has been sent (the list of Depositors);
 - o type, category of securities, information about which is contained in the list of Depositors who did not send instructions (the list of Depositors), and information that allows identifying the specified securities contained in the accounting registers maintained by the Depository;
 - o identifying the Issuer of the securities (a person who is liable on specified securities), data about which contain in the list not sending the instructions of Clients (list of Clients), and contained in records maintained by the Depository;
 - o the number of securities, information about which is contained in the list of Depositors who did not send instructions (list of Depositors), accounted for in the securities Account of the Depositor, as of the date of drawing up the list of Depositors who did not send instructions (list of Depositors).
 - interact with Depositors using the e-mail address specified in the depositor's Application, and registered mail items in case of absence.

9.1.4 In the event of a decision to terminate the Depository's activity, liquidation or reorganization, which results in the termination of the Depository's activity, the organization of which the Depository is a structural subdivision, the Depository shall be obliged to:

- send to each Depositor's email address specified in the Depositor's Application form, and in its absence by registered mail, and simultaneously publish on official website in the information and telecommunications network "Internet" a message containing the following information:
 - o the period for accepting instructions from Depositors, which cannot be less than 2 (two) months;
 - o the need for the Depositor to provide details of the Securities Account or Personal Account in the register to which the securities of the Depositor must be transferred by the Depository;
 - o the need for the Depositor to provide details of the Bank account to which the funds are to be transferred by the Depository;
 - o the procedure for returning property to Depositors.

- except for the case when the Depository decides to perform the action provided for in clause 5.9 of the Bank of Russia's Regulation dated May 13, 2016 N 542-P "on requirements for performing Depository activities when forming records based on documents related to maintaining Depository records, as well as documents related to accounting and transfer of rights to securities, and when storing these documents", to perform the following actions:
 - o if the instruction of the Depositor (except for the instruction in respect of monetary funds) is not received within the period for accepting the instructions, or in response to the request, the Depositor has not provided information for performing actions aimed at returning the property, or there is no consent of the pledgee for securities in respect of which the right of pledge has been fixed to perform actions aimed at returning the property, to make within 25 (twenty five) working days after the date of expiry of the deadline for acceptance of instructions and to send to the Parent organization of the accounting system within 2 (two) working days list for each Account of the Depository in terms of each issuance of securities, mutual Fund and individual designation identifying mortgage certificates of participation with respect to all securities held in those Accounts of the Depository, including information about the number of securities held in the account of unidentified persons containing the following information on individuals, Depositors who did not send instructions:
 - information that allows identification of the Depositor, including information provided to the register holder for opening a personal account (if any), contained in the accounting registers maintained by the Depository
 - type of Securities Account;
 - number of securities accounted for in the Securities Account;
 - type, category (type) of securities accounted for on the Securities Account and information that allows identification of the specified securities contained in the accounting registers maintained by the Depository;
 - information that allows identification of the Issuer of securities (the person liable for securities) contained in the accounting registers maintained by the Depository;
 - date and reason for making an entry on the securities encumbrance account in the depot Account, method and conditions of encumbrance of securities-in respect of which the encumbrance is recorded (if there is such encumbrance);
 - information that allows identifying the person in whose favor the encumbrance of securities is established, including information submitted to the register holder for making an entry on encumbrance of securities in accordance with paragraph three of clause 2 of article 51.6 of the Federal law "on the securities market" No. 39-FZ of 20.03.1996, - in respect of which the encumbrance is recorded (if there is such encumbrance);
 - date and reason the recording of the restriction of disposal of securities and a description of the restrictions on the disposal of securities in respect of securities in which the fixed restriction of disposal of securities (if any restrictions on the disposal of securities).
 - o if the Depository due to the lack of information about the Depositor's Bank account has deposited the Depositor's funds in the notary's Deposit in accordance with article 327 of the Civil code of the Russian Federation inform the depositor thereof no later than the expiration date of the term for termination of obligations;
 - o in case of failure to receive instructions from Depositors in respect of Foreign financial instruments qualified as securities, to transfer to another Depository for indefinite storage accounts and documents in respect of these Foreign securities no later than 1 (one) month before the end of the term for termination of obligations, except for the case when the agreement with a foreign organization that registers rights to Foreign securities and opens a Depository Account to the Depository provides for a different procedure for termination of obligations
 - o within 4 (four) business days after the date of transfer of accounts and documents in respect of Foreign securities to another Depository for indefinite storage, to send a notification containing the following information to each Depositor on whose Securities Accounts Foreign securities were accounted:
 - full company name, address specified in the Unified state register of legal entities, telephone and / or Fax numbers, and e-mail address of the Depository to which the accounts and documents relating to Foreign securities have been deposited;

- name, identification code (number) of securities (ISIN code) and international classification code of financial instruments (CFI code) and other identification features of Foreign securities (if available);
- information that allows identification of the Issuer of Foreign securities or the person liable for Foreign securities contained in the accounting registers;
- the number of Foreign securities whose accounts have been deposited with another Depository.

o if the securities of the Depositors are registered in a Security Account opened with the Depository, interaction with which is impossible due to the latter's failure to perform its activities, to transfer them to the register holder or the Depository performing mandatory centralized registration of rights to the specified securities within the period for accepting instructions:

- lists of Depositors;
- information about the number of securities held on the account of unidentified persons;
- other documents and information available to the Depository in respect of the specified securities.

o within 4 (four) business days after the date of sending the list of Depositors who did not send instructions to a Higher organization of the accounting system or transferring the list of Depositors whose securities are registered on the Depository's Account opened in the Depository, interaction with which is impossible due to the latter's failure to perform its activities, to send a notification containing the following information to each Depositor and to each person in whose favor the securities are encumbered, information about which is included in the specified lists:

- full company name, address specified in the Unified state register of legal entities, telephone and / or Fax numbers, e-mail address of the register holder or the Depository that performs mandatory centralized registration of rights to securities, to which the list of Depositors who did not send instructions has been sent (the list of Depositors);
- type, category (type) of securities, information about which is contained in the list of Depositors who did not send instructions (the list of Depositors), and information that allows identifying the specified securities contained in the accounting registers maintained by the Depository;
- identifying the Issuer of the securities (a person who is liable on specified securities), data about which is contained in the list of Depositors who did not send instructions (the list of Depositors), and contained in records maintained by the Depository;
- number of securities, details of which are contained in the list of Depositors who did not send instructions (the list of Depositors), held in the securities Account of the Depositor, as of the date of creating the list of Depositors who did not send instructions (the list of Depositors).

o interact with Depositors using the e-mail address specified in the Depositor's Application form, and in its absence, registered mail items.

9.1.5 The procedure for interaction of the Depository with registrars and other depositories in the process of termination of depository activities by the Depository, as well as further actions of the Depository upon completion of this process, are determined by the current legislation of the Russian Federation

9.1.6 The Depository debits securities from the Securities Account of the nominee holder of the Depositor as per Official instruction upon receipt of reports from a Higher organization of the accounting system on the debiting of securities from the account of the Depository opened to the Depository by this organization.

9.2 Termination of depository activities by the Depository-Depositor, in respect of which the Bank of Russia has decided to cancel the license to perform depository activities.

9.2.1 A Depository-depositor, in respect of which the Bank of Russia has made a decision to cancel the license to perform depository activities, must:

- within 5 (five) working days from the date of receipt of the notification of the Bank of Russia to revoke the license to draw up for each Securities Account of the nominal holder opened in the Depository, as of the date of receipt of the notification of the Bank of Russia to cancel the license the list of depositors, the nominal holder of securities which is the Depository-depositor (hereinafter - the list of depositors) containing information in respect of each securities Account opened by the

Depository-depositor to its clients, similar to the information contained in the list of Depositors in clause 10.1.3.

- no later than the business day following the day of drawing up the list of Depositors, provide the Depository with a list of Depositors in respect of securities held on the nominee holder's Securities Account opened by the Depositor In the Depository;
- within 25 (twenty-five) business days after the expiration date for accepting instructions from clients of the Depository-depositor, draw up and within 2 (two) business days from the date of drawing up, send to the Depository a list of its Depositors who did not send instructions in respect of securities, containing information similar to the information contained in the list of Depositors in clause 10.1.3, including securities held in the account of unidentified persons;

9.2.2 If the number of securities in the list of depositors who did not send instructions on the return of securities does not match the number of securities in the Securities Account of the nominee holder of the Depositor-depositor, the Depository shall notify the Depositor-depositor And the Bank of Russia of this discrepancy no later than the business day following the day when the specified discrepancy was revealed.

9.2.3 If the number of securities in the list of depositors, not sending instructions to return the securities, equal to the number of securities in the securities Account of the nominee of the Depository-depositor the Depository within two (2) working days from the date of receipt from the Depository-depositor list reports to the Higher organization of the accounting system the information contained in the specified list.

9.2.4 Upon receipt of reports from a Higher organization of the accounting system on the debiting of securities from the account of the Depository opened to the Depository by this organization, the Depository debits securities from the securities Account of the Depository-depositor on Official instructions.

10. SECURITIES SERVICE RATES FOR DEPOSITORS AND SERVICE PAYMENT PROCEDURE

10.1 Information on the Depository's Rates

10.1.1 The Depositor shall pay for the Depository's services in accordance with the depository service rates (hereinafter - the Rates).

10.1.2 The Rates shall determine the cost of the Depository's services involving the Depository operations, accounting of securities, assistance to holders in the exercise of rights under securities, and provision of related services to the Depositor.

10.1.3 The Rates shall be determined in Appendix No. 2, which is an integral part hereof.

10.1.4 The Depository shall be entitled to unilaterally modify and/or supplement the Rates, notifying the Depositors thereof no later than 10 (ten) calendar days before the effective date of the new Rates. The Depositors shall be notified and provided with a new version of Rates by publication thereof at free access on the Depository's Website.

10.1.5 If the Depositor disagrees with the new Rates, it shall be entitled to terminate the Depository Agreement. If the Depository received no Depositor's application for termination of the Depository Agreement as of the effective date of the new version of Rates, the Depositor shall be deemed to agree to modify and/or supplement the Rates.

10.1.6 If the Depository incurs expenses required for the Depository to fulfill its obligations to the Depositor, the Depositor shall reimburse the Depository for documented expenses related to payment of:

- services of superior depositories, registrars;
- services of transfer agents and re-registration agents;
- services of settlement organizations;
- remuneration of credit institutions for transfer of income on securities in cash;
- other expenses incurred by the Depository to execute the Depositor's Orders and instructions.

10.2 Payment for the Depository's Services

10.2.1. The payment for the Depository's services shall be determined based on the cost of services rendered in accordance with the Depository's Rates, which are specified in Appendix No. 2 hereto.

10.2.2 The Depositor shall pay for the Depository's services and reimburse for the Depository's expenses in the manner provided for in Clause 10.3 hereof.

10.2.3 If the Depositor has a debt for payment of depository services, the Depository shall be entitled to suspend all depository operations on the Depositor's Securities Account(s) and/or not to accept the Depositor's Order, unless it is directly prohibited by the applicable legislation of the Russian Federation. In this case, the Depository shall notify the Depositor of the suspension of operations on the Securities Account.

10.2.4 When the Depository receives an Order to close a Securities Account, as well as Orders for Withdrawal and/or Transfer of securities, which, if executed, leads to a zero balance of the Securities Account, the Depository shall be entitled to demand that the Depositor prepays the Depository's expenses in accordance with the current rates.

10.3 Procedure for Issuing and Paying Invoices

10.3.1 On a monthly basis, no later than the 5th (fifth) business day of the current month, the Depository shall calculate the cost of depository services provided to the Depositor for the previous month and prepare a Sheet of depository services rendered indicating the list and the cost thereof.

10.3.2 The Depository's fee for receipt, calculation and transfer of income on securities shall be calculated on the date of transfer of income to the Depositor.

10.3.3. If necessary, the Sheet of depository services rendered with respect to services on a Securities Account may be formed on any other date.

10.3.4 The cost of reimbursement of costs and expenses incurred by the Depository when rendering services to the Depositor shall be calculated upon the Depository's payment for services of third-party organizations on any day of the month.

10.3.5 The Depositor agrees that the Depository withholds (withdraws) the funds within the amount owed to the Depository from any special brokerage account without acceptance (without the Depositor's order), if the Brokerage Services Agreement is entered between "Grandis Capital Investment Company", Ltd. and the Depositor.

10.3.6 The Depositor agrees that the Depository withholds (withdraws) the fee for receipt, calculation and transfer of income under securities (in accordance with Par. 5 of the Depository's Rates) from the payment amount. In this case the Depositor shall be given the Certificate of Rendered Services without provision of an invoice for payment.

10.3.7 The Depository shall debit funds for the Depository's services and reimbursable expenses from the above accounts. In this case, an Invoice for payment is not provided to the Depositor.

10.3.8 If there are no (not enough) funds to be debited (when paying for the Depository's services by debiting of funds in accordance with Clause 10.3.5 hereof), the Depository shall prepare the Invoices and transfer/send them to the Depositor or its authorized representative for payment thereof.

10.3.9 The invoice issued by the Depository shall be paid by the Depositor no later than 30 calendar days from the date of invoicing.

11. ADDITIONAL PROVISIONS

11.1. Procedure for Consideration of the Depositors' Appeals and Complaints

11.1.1 If the Depositor has any questions related to correctness, quality and time limits of servicing, mutual settlements of the Depository and the Depositor, and other questions the Depositor shall be entitled to file an application, complaint, claim or other appeal to the Depository (hereinafter referred to as the Appeals).

11.1.2 The main purpose of consideration of complaints and appeals is to restore the rights and legitimate interests of Depositors, to identify and eliminate violations that were the basis for the appeal (complaints) of Depositors.

11.1.3 Consideration of complaints and appeals in the Depository is carried out in accordance with the legislation of the Russian Federation.

11.1.4 The Depository accepts and considers appeals and complaints in accordance with the procedure established by the internal document of IC Grandis Capital LLC, disclosed in free access on the official website of IC Grandis Capital LLC on the Internet www.grandiscapital.ru. Appeals and complaints filed in accordance with the established procedure are subject to mandatory consideration.

11.1.5 A claim for a completed Depository Operation is accepted by the Depository within 10 (ten) working days from the date of receipt by the Depositor of the report on the execution of this operation. If, within 10 (ten) working days from the date of receipt by the Depositor of the report on the execution of the depository operation, the Depository has not received a claim for the executed depository operation, the report on the execution of this operation is considered accepted and approved by the Depositor.

11.1.6 The procedure for consideration of complaints arising from persons who have entered into contractual relations with the Depository that do not relate to the Depository's depository activities are regulated by the provisions of the relevant agreements and agreements. With the written consent of the

parties, such complaints may be considered in accordance with the procedure for considering complaints and appeals of Depositors.

11.2 Confidentiality

11.2.1 The Depository shall not disclose the personal data of the Depositors.

11.2.2 The Depository shall ensure confidentiality of the information on the person to which a Securities Account is opened, as well as information on such account, including operations thereon.

11.2.3 The information (data) specified in Clause 11.2.2 hereof may be provided only to the person to which a Securities Account is opened, to its representative, and to other persons in accordance with the federal laws of the Russian Federation and these Conditions.

11.2.4 The Depositories shall be entitled, on the Depositor's written instruction, to provide other persons with information on such Depositor, as well as on operations on its Securities Account.

11.2.5 If the Depositor has recorded encumbrance of securities or has registered the fact of encumbrance thereof including pledge, the information specified in Cl. 11.2.2 hereof may be provided to the person for the benefit of which the encumbrance of securities has been recorded (registered).

11.2.6 The information specified in Clause 11.2.2 hereof may also be provided to

- Bank of Russia within its authority,
- courts and arbitration courts (judges), and with the consent of the head of the investigative body - to the preliminary investigation bodies in cases under their proceedings, as well as internal affairs bodies in the exercise of their functions to identify, prevent and suppress crimes in the field of economics with the consent of the head of these bodies, as well as in cases and scope election commissions, provided for by federal law, when exercising their functions to control the procedure for the formation and expenditure of election funds, referendum funds, sources and amounts of property received by political parties, their regional branches and other registered structural units in the form of donations from citizens and legal entities, as well as sources of funds and other property political parties, their regional branches and other registered structural units obtained as a result of transactions.

- a self-regulatory organization of which the Depository is a member, within its powers when conducting inspections of the activities of the Depository;

- to other persons in cases stipulated by the legislation of the Russian Federation.

11.2.7 Information on the person to which a Securities Account is opened, as well as information on the number of securities of this issuer on the specified Securities Account may also be provided to the issuer, if required to comply with the requirements of the legislation of the Russian Federation, to the extent established by the legislation of the Russian Federation.

11.2.8 If the Depository violates the requirements of this Article, the persons which rights are violated shall be entitled to demand that the Depository compensates for the losses incurred.

11.2.9 The Depository shall be liable for violation of the confidentiality requirements in the manner established by the legislation of the Russian Federation.

11.3 Force Majeure

11.3.1 The parties shall be released from liability for partial or full failure to fulfill the obligations stipulated herein if it was caused by force majeure that occurred after conclusion of the Depository Agreement as a result of extraordinary events that they could neither foresee nor prevent by reasonable measures. Such circumstances shall include without limitation: military actions, mass riots, natural disasters and strikes, decisions of public, local and administrative authorities that make it impossible to fulfill the obligations stipulated herein. The certificates issued by the competent authorities shall be the proper evidence of the existence of such circumstances.

11.3.2 The party unable to fulfill the obligations stipulated herein shall notify the other party about the occurrence and termination of force majeure no later than 3 (three) business days. This obligation will be considered as fulfilled by the Depositor if it sends the respective message to the Depository by mail, having previously sent a copy of this message to the Depository by e-mail. The said requirement will be considered as fulfilled by the Depository, if the Depository serves such notice by e-mail, registered mail or in any other way provided for hereby for dissemination of information on amendments herein.

11.3.3 Failure to notify or late notification of another Party about the occurrence of force majeure shall entail the loss of the right to invoke these circumstances.

11.3.4 In case of occurrence of circumstances provided for in Clause 11.3.1 hereof, the time limit for the Party to fulfill its obligations hereunder shall be postponed in proportion to the duration of such circumstances and/or consequences thereof.

11.3.5 After termination of force majeure, any party shall continue to fulfill its obligations in accordance herewith to the full extent.

1.4 Security and Information Protection Measures

11.4.1 In order to ensure the integrity of the accounting data and the possibility of recovery thereof in case of loss due to extraordinary circumstances, the Depository provides for a certain set of activities described in the Depository's internal documents.

11.4.2 The entries on Securities Accounts (other accounts) and/or Securities Subaccounts, entries in accounting registers, entries in the operations log, entries in the document registration system and internal accounting entries provided for hereby shall be contained and kept in electronic databases.

11.4.3 The entries on the Securities Account (any other account) containing information on the balance of securities as at the close of business shall be subject to mandatory storage for not less than five years from the date of account closing. The Depository may keep entries on the Securities Account (any other account) or Securities Subaccount containing information on the balance of securities as at the close of business on the day on which the last operation on such account was conducted, if the Depository has ensured the possibility to calculate the balance of securities as at the close of business on each business day using hardware for processing accounting entries and if such method of making entries on the balance of securities is provided for by internal documents approved by the Depository

11.4.4 The entries on withdrawal and crediting of securities shall be subject to mandatory storage for not less than five years from the date of closing of the respective Securities Account or any other account (subaccount).

11.4.5 The entry on the Securities Account, Securities Subaccount concerning restriction on disposal of securities, encumbrance of securities or entry on new terms and conditions of encumbrance of securities shall be subject to mandatory storage for not less than five years from the date of closing of the respective Securities Account or Securities Subaccount.

11.4.6 The entry on the Securities Account or Securities Subaccount concerning removal of restriction on disposal of securities or termination of encumbrance of securities shall be subject to mandatory storage for not less than five years from the date of closing of the respective Securities Account or any other account (subaccount).

11.4.7 The entries in accounting registers containing information on depositors shall be subject to mandatory storage till closing of the respective Securities Account as well as for not less than five years from the date of its closing.

12.4.8 The entries in the operations log shall be subject to mandatory storage during the period of storage of accounting entries making which has been registered by the said entries in the operations log.

11.4.9 The entries in the document registration system and internal accounting entries shall be subject to mandatory storage for not less than ten years from the date of making them in the document registration system and internal accounting system respectively. In this case the records on the documents based on which the encumbrance of securities and (or) restriction on disposal of securities has been recorded shall be subject to mandatory storage for not less than ten years from the date of termination of the respective encumbrance and (or) restriction.

11.4.10 The Depository shall ensure proper control over the access to information on accounted securities and accounting records stored by the Depository.

11.4.11 The procedure for exercising control is described in the Depository's internal documents, job descriptions of the Depository's employees.

11.5 Term and Termination of the Depository Agreement

11.5.1. The Depository Agreement shall enter into force from the moment specified in section 1.1 hereof and shall remain valid for an indefinite period.

11.5.2 The obligations under the Depository Agreement may be terminated by agreement of the parties.

11.5.3 The Parties shall also be entitled to unilaterally terminate the Depository Agreement by sending a written notice of termination of the Depository Agreement to the other Party no later than 30 (thirty) calendar days prior to the proposed date of termination. If there is an e-mail address in the Depositor's application form of an individual / legal entity, the Depository shall be entitled to send a notice of termination of the Depository Agreement to the indicated e-mail address.

11.5.4 A written notice of termination of the Depository Agreement is not required if the Depositor indicates in the Order for changing the status of the Securities Account its desire to close the Securities

Account(s) with subsequent termination of the agreement. In this case, the agreement shall be considered to be terminated after 30 (thirty) calendar days from the moment of closing the last of the Depositor's Securities Accounts.

11.5.5 The Depository shall also be entitled to terminate the Depository Agreement with the Depositor in the following cases:

- reorganization or liquidation of the Depository;
- Depositor's violation of the legislation of the Russian Federation to the extent regulating the operations with securities;
- Depositor's non-payment or untimely payment for the Depository's services;
- Depositor's violation of the requirements hereof;
- Depository reveals the characteristics of doubtful operations and transactions in the Depositor's activities, as well as the Depositor fails to submit additional information to the Depository, including the information explaining the economic rationale of the operations and transactions being conducted;
- A zero balance on the Securities Account, if no operations were conducted on this account for 6 months.

11.5.6 In case of termination of the Depository Agreement and if there is a non-zero balance of securities on its Securities Account(s), the Depositor shall, within 10 (ten) business days after receipt of a notice of termination of the agreement, transfer the securities accounted on its Securities Account(s) to another depository or to the register of securities holders.

11.5.7 The Depository shall be entitled to terminate the depository agreement without sending a preliminary written notice if there is a zero balance on the Securities Account(s) in case of liquidation of the Depositor being a legal entity (Certificate of an entry made in the Unified State Register of Legal Entities concerning the liquidation of a legal entity or an extract from the Unified State Register of Legal Entities with an entry on liquidation of a legal entity shall be the ground for closing of a Securities Account and termination of the agreement).

11.5.8 A depository agreement shall be deemed as terminated no earlier than the completion of all settlements thereon and closing of the Depositor's Securities Account(s) with the Depository.

11.5.9 The Depository shall be entitled to refuse to withdraw securities from the Securities Account, on which the rights to securities are accounted, if the Depositor has a debt on payment for the Depository's services.

11.5.10 Unless otherwise specified by the Depositor in a notice of termination, the income shall be transferred and the correspondence shall be sent after expiration of the Depository Agreement to its details specified in the Depositor's application form at the time of termination of the contractual relations with the Depository.

11.6 Dispute Settlement Procedure

11.6.1 These Conditions establish a mandatory pre-trial claim procedure for dispute settlement. The dispute between the Parties may be referred to the court if it has not been resolved within 30 calendar days from the date the Depositor, who considers his rights violated, submitted a written claim to the Depository or within 30 calendar days from the date of sending the written claim of the Depository to the Depositor.

11.6.2 All issues not regulated by this Depository Agreement shall be resolved in accordance with the applicable legislation of the Russian Federation.

11.6.3 If the dispute between the Parties that has arisen cannot be resolved through negotiations or through the claims procedure for dispute settlement, such a dispute is subject to judicial resolution:

- in the Zamoskvoretsky District Court of Moscow – for disputes between the Depository and the Depositor - an individual, if the amount of the dispute (claim, claims) exceeds 50,000 rubles of the Russian Federation;
- A justice of the peace of the judicial precinct No. 102 of the Zamoskvorechye district of Moscow – for disputes between the Depository and the Depositor - an individual, if the amount of the dispute (claim, claims) does not exceed 50,000 rubles of the Russian Federation;
- in the Arbitration Court of Moscow – for disputes between the Depository and the Depositor – a legal entity.